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ABSTRACT

Higher education in this country owes its creation almost entirely to the generosity of private benefactors. Given the significance of private gift support, it is important that all those who are concerned in the financing of higher education understand the amount, patterns, and characteristics of private philanthropy. The survey questionnaire requested 460 institutions to: (1) classify gift transactions as to more or less than $5,000; (2) classify gift transactions (cash, securities, real estate, or other property); and (3) classify bequests and deferred gifts transactions by size and form of gift received. Highlights of the survey include: (1) The total voluntary support of colleges and universities in 1970-71 is estimated at $1,860 billion. (2) All of the increase in total support was due to increased giving by alumni and nonalumni individuals. (3) Business corporations reduced their support 5.7% in 1970-71, primarily because of lower profits. (4) The public colleges and universities reported 12.2% more support in 1970-71 than in 1969. (5) Private, 4-year institutions reported only 1.9% more support in 1970-71 than in 1969-70. (6) The private junior colleges and public community colleges reported a large decline in support in 1970-71. (7) More than 55% of the 1970-71 total was earmarked for current operations, the highest proportion on record. Appendices include responding institutions, the survey questionnaire, and details on the preparation of data. (Author/PG)

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PATTERNS OF GIVING TO HIGHER EDUCATION II:

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An Analysis of Voluntary Si of American Co and Universities, 1970 - 71

Julian H. Levi
Sheldon Elliot St

American Counc

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An Analysis of Voluntary Support of American Colleges and Universities, 1970 - 71

Julian H. Levi
Sheldon Elliot Steinbach

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SUMMARY

Since 1954 the Council for Financial Aid to Education has published surveys of *Voluntary Support of Education*. This special study under the auspices of the American Council on Education supplements this material for fiscal 1970-71.

a. Total documented voluntary support was found by the Council for Financial Aid to Education to be $1.503 billion, with an estimate of a probable $1.8 billion.

b. Twenty-two percent of voluntary support was received by public colleges and universities.

c. The 1080 colleges and universities participating in the 1970-71 Survey reported $1.503 billion in voluntary support. Of these institutions 1052 reported $12.882 billion in expenditures for general education and student aid, and 918 of these institutions reported endowments with a market value of $11.325 billion. In 1970-71 estimated endowment yield was 4.7 percent. Thus, voluntary support reported by the institutions participating in the 1970-71 Survey was more than 11 percent of educational expenditures reported. Such voluntary support, if derived from endowment income, would have required an additional endowment of more than $32 billion in contrast to reported endowment of $11.325 billion.

d. Higher education is dependent upon the large gift. While 95 percent of all gift transactions to higher education are for less than $5,000, in the aggregate these transactions produce 24.96 percent of all voluntary support, while only 4.73 percent of all transactions (those over $5,000) produce 75.04 percent of all voluntary support.

e. Some 51.2 percent of all voluntary support in 1970-71 consisted of gifts from individuals, alumni, and non-alumni. In this category of donor the same pattern of reliance upon the large gift is maintained. Aggregate support from individuals, alumni, and non-alumni was approximately $787 million, of which $572 million came in transactions of more than $5,000.

f. Approximately 60 percent of gifts of over $5,000 from individuals are received in the form of securities, real estate, or other property.

g. In 1970-71 voluntary support by bequest reached $266 million, an increase of 43.3 percent over the previous year. Bequests of $5,000 or more amounted to approximately 98 percent of all bequest receipts, while bequests of securities, real estate, and other property represented 67 percent of all bequest receipts. Thus, large gifts of property are as significant in the area of bequests as they are in life-time gifts.

h. The total amount of annuities, life contracts, insurance policies, and other forms of deferred giving amounted to $30.1 million in 1970-71, a decrease of 11.7 percent from the amount reported in 1969-70. While deferred giving prior to 1967-68 had grown to 7.1 percent of total gifts by individuals, the results for each year thereafter represent a continuing significant decrease not only in the percentage of deferred giving (3.9 percent in 1970-71) but also in absolute dollars, even though total and individual voluntary support increased.

Thus, higher education in 1970-71, as in prior years, is dependent upon large gifts, half of which come from individuals; and approximately 50 percent of these gifts from individuals, both over and under $5,000, are in the form of securities, real estate, or other property.

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FOREWORD

Higher education in this country owes it
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As this report brings out, in 1970
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FOREWORD

Higher education in this country owes its creation almost entirely to the generosity of private benefactors. Even though public support has grown through the years, the private donor remains essential to the financial health of all colleges and universities—both public and private.

As this report brings out, in 1970-71, 3,806,000 gifts produced $1,524,000,000 of voluntary support to 1,080 colleges and universities. In human terms, these statistics mean that on almost four million occasions in this one year, men and women made decisions which collectively provided more than a billion and a half dollars to American higher education. In institutional terms, they mean the difference between high quality and mediocrity or, indeed, in some cases between survival and death.

Given the significance of private gift support, it is important that all those who are concerned in the financing of higher education understand the amount, patterns, and characteristics of private philanthropy. *Patterns of Giving to Higher Education II*, as its title indicates, is the second such report prepared and published by the American Council on Education, specifically through the work of the Committee on Taxation of its Commission on Federal Relations.

Roger W. Heyns, *President*

American Council on Education

PATTERNS OF GIVING TO HIGHER EDUCATION II

In 1968 the American Council on Education published a study of PATTERNS OF GIVING TO HIGHER EDUCATION, an analysis of voluntary support to higher education in the 1962-63 fiscal year.

That study and this continuation for the 1970-71 fiscal year are predicated upon the conviction that wise public policy is best forged and tested upon the anvil of facts.

As in the 1968 publication, this study builds upon the reports of *Voluntary Support of Education*, published by the Council for Financial Aid to Education. These authoritative reports have been prepared continuously since 1954. One thousand eighty institutions of higher education participated in the twelfth survey for fiscal 1970-71 and total support of $1,504 billion was tabulated.

The Council for Financial Aid to Education made the magnetic tape of this survey available and its staff provided invaluable advice and assistance.

Moreover, officers and staff at hundreds of universities and colleges made additional data and information available to this study. For all this support and cooperation, the deepest gratitude and appreciation must be expressed.

I The Survey of Voluntary Support of Education, 1970-71

The Survey Report, *Voluntary Support of Education, 1970-71*, stated certain highlights;

Total Reaches New High. The total voluntary support of colleges and universities in 1970-71 is estimated at $1.860 billion. This is a new record high, 3.3% above the previous high of $1.800 billion set in 1968-69, and 4.5% above last year's estimated total of $1.780 billion.

Individual Support Up Sharply. All of the increase in total support was due to increased giving by alumni and non-alumni individuals, and much of this resulted from a sharp gain in bequests. Alumni gifts were up 19.2% and support from other individuals increased 9.5%.

Corporation and Foundation Support Down. Business corporations reduced their support 5.7% in 1970-71, primarily because of lower profits. Foundation support was off 0.7%, and it dropped from second to third in terms of relative importance.

Largest Gains Reported by Public Colleges and Universities. The public colleges and universities reported 12.2% more support in 1970-71 than in 1969-70. This was the third straight year in which they reported the largest increases, and their share of the total has now reached 22.0% as compared with 17.8% in 1967-68.

Private Colleges and Universities Up Slightly. Although the private, four-year institutions continued to account for the lion's share of total support, they reported only 1.9% more in 1970-71 than in 1969-70. This gain was due to increased support received by the professional and specialized schools. The major private universities reported a decrease of 1.8%.

Two-Year Colleges Post Gains. The private junior colleges and public community colleges reported a large decline in support in 1970-71. However, the 1969-70 figure included a large bequest; excluding this item, these schools received 16.3% more support in 1970-71.

Support for Current Uses Increased. More than 55% of the 1970-71 total was earmarked for current operations, the highest proportion on record. This continues a six-year rise, during which time support for capital purposes has been at a standstill.

II Methodology of this Study

A random sample of institutions was drawn from the 1,080 colleges and universities which participated in the *Survey of Voluntary Support of Education, 1970-71*, including all institutions reporting more than $1,000,000 in gifts; 50% of all institutions in the $500,000 to $1,000,000 bracket; 10% of all institutions in the $250,000 to $500,000 bracket; and 5% of all institutions reporting less than $250,000 in gifts. Thus, the ultimate sample was 460 institutions out of the original 1,080.

A questionnaire was then prepared and circulated to these sample institutuions. Usable responses were received from 302 institutuions (1). The participating institutuions are listed in Appendix A. The form of questionnaire is shown in Appendix B.

This study sought further detail about the support reported in the *Survey of Voluntary Support of Education 1970-71*. For each of the enumerated sources of support, respondents were requested to:

A. Classify gift transactions as to more or less than $5,000.

B. Classify gift transactions as to whether received in cash, securities, real estate, or other property.

C. Classify bequests and deferred gifts transactions with regard to size and form of gift received.

Support reported by all responding institutions totals $892,375,440. The total reported in the *Voluntary Support of Education, 1970-71* is $1,503,837,288 (see Table I). Thus the study response is equal to 59% of this universe. No response was received from the seven municipal colleges and universities which in the aggregate reported $11,557,279. The unweighted data are summarized in Table II.

The estimate of $1.860 billion is based upon the response of 1,080 institutions reporting $1,503,837,288. Summary Table I prepared by the Council for Financial Aid to Education analyzes this response:

A. As between support for current operations (55.3%) and capital purposes (44.7%).

B. As to the sources from which such support was received.

C. As to the forms of giving, particularly with reference to bequests (17.6%) and deferred giving, such as annuities, life contracts, and insurance (2%).

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(1) Certain of the institutuions responding were unable to provide the essential detail requested, in which event their data have been excluded from the study.

SUMMARY TABLE I—Voluntary Support Received in 1970-71 By All Institutions Participating

GROUP AND NUMBER OF INSTITUTIONS	VOLUME OF SUPPORT			SOURCES OF SUPPORT				
	1. Grand Total of Support	2. Current Operations	3. Capital Purposes	4. Business Corporations	5. Religious Denominations	6. Alumni	7. Non-Alumni Individuals	8. General Welfare Foundati
Major Private Universities (58)	$604,464,355	$316,057,852 (52.3%)	$288,406,503 (47.7%)	$ 72,712,514 (12.0%)	$ 9,041,802 (1.5%)	$188,521,623 (31.4%)	$145,757,156 (24.0%)	$164,506 (27.
Private Men's Colleges (28)	31,392,132	14,680,813 (46.8%)	16,711,319 (53.2%)	2,306,770 (7.3%)	2,692,040 (8.6%)	11,376,439 (36.2%)	8,139,907 (25.9%)	5,542, (17.
Private Women's Colleges (94)	56,772,393	28,646,053 (50.5%)	28,126,340 (49.5%)	4,975,961 (8.8%)	3,717,781 (6.5%)	23,176,414 (40.9%)	15,053,129 (2 5%)	7,613, (13.
Private Coeducational Colleges (438)	345,083,513	170,610,216 (49.4%)	174,473,297 (50.6%)	47,631,296 (13.8%)	52,935,379 (15.3%)	67,740,774 (19.6%)	105,840,496 (30.8%)	56,814, (16.
Professional & Specialized Schools (80)	118,247,298	51,942,013 (43.9%)	66,305,285 (56.1%)	13,941,553 (11.8%)	11,280,459 (9.5%)	16,469,617 (13.9%)	48,578,543 (41.1%)	24,849, (21.
Public Institutions, State Controlled (224)	314,092,165	225,049,374 (71.6%)	89,042,791 (28.4%)	66,150,709 (21.0%)	284,716 (0.1%)	62,859,605 (20.0%)	55,494,784 (17.6%)	74,414, (23.
Municipal Colleges & Universities (7)	11,557,279	5,838,189 (50.6%)	5,719,090 (49.4%)	1,779,060 (15.4%)	N.S.	704,264 (6.1%)	3,682,844 (31.8%)	2,837, (24.
Junior Colleges (151)	22,228,153	12,420,843 (55.9%)	9,807,310 (44.1%)	1,450,906 (6.5%)	4,875,020 (21.9%)	2,113,704 (9.5%)	7,718,878 (34.8%)	4,500, (20.
TOTAL (1,080)	$1,503,837,288	$825,245,353 (55.3%)	$678,591,935 (44.7%)	$210,948,769 (13.9%)	$ 84,827,197 (5.6%)	$372,962,440 (24.6%)	$390,265,737 (26.6%)	$341,079, (22.

Voluntary Support of Education 1970-71, pg. 62, Council for Financial Aid to Education, 1972.

UMMARY TABLE I–Voluntary Support Received in 1970-71 By All Institutions Participating

VOLUME OF SUPPORT			SOURCES OF SUPPORT						FORMS OF GIVING	
1. Grand Total of Support	2. Current Operations	3. Capital Purposes	4. Business Corporations	5. Religious Denominations	6. Alumni	7. Non-Alumni Individuals	8. General Welfare Foundations	9. Other Groups & Sources	10. Bequests (% of Total Gifts)	11. Annuities, Life Contracts, Insurance (% of Total Gifts)
$604,464,355	$316,057,852 (52.3%)	$288,406,503 (47.7%)	$ 72,712,514 (12.0%)	$ 9,041,802 (1.5%)	$188,521,623 (31.4%)	$145,757,156 (24.0%)	$164,506,418 (27.1%)	$ 23,924,842 (4.0%)	$150,210,482 (24.8%)	$11,175,938 (1.8%)
31,392,132	14,680,813 (46.8%)	16,711,319 (53.2%)	2,306,770 (7.3%)	2,692,040 (8.6%)	11,376,439 (36.2%)	8,139,907 (25.9%)	5,542,734 (17.7%)	1,334,242 (4.3%)	3,709,708 (11.8%)	442,049 (1.4%)
56,772,393	28,646,053 (50.5%)	28,126,340 (49.5%)	4,975,961 (8.8%)	3,717,781 (6.5%)	23,176,414 (40.9%)	15,053,129 (26.5%)	7,613,132 (13.4%)	2,235,976 (3.9%)	13,839,236 (24.4%)	526,218 (0.9%)
345,083,513	170,610,216 (49.4%)	174,473,297 (50.6%)	47,631,296 (13.8%)	52,935,379 (15.3%)	67,740,774 (19.6%)	105,840,496 (30.8%)	56,814,226 (16.4%)	14,121,342 (4.1%)	45,188,860 (13.1%)	9,581,967 (2.8%)
118,247,298	51,942,013 (43.9%)	66,305,285 (56.1%)	13,941,553 (11.8%)	11,280,459 (9.5%)	16,469,617 (13.9%)	48,578,543 (41.1%)	24,849,978 (21.0%)	3,127,148 (2.7%)	22,547,786 (19.1%)	8,398,780 (5.4%)
314,092,165	225,049,374 (71.6%)	89,042,791 (28.4%)	66,150,709 (21.0%)	284,716 (0.1%)	62,859,605 (20.0%)	55,494,784 (17.6%)	74,414,289 (23.8%)	54,888,062 (17.5%)	28,199,916 (9.0%)	1,912,946 (0.6%)
11,557,279	5,838,189 (50.6%)	5,719,090 (49.4%)	1,779,060 (15.4%)	N.S.	704,264 (6.1%)	3,682,844 (31.8%)	2,837,733 (24.6%)	2,553,378 (22.1%)	640,061 (5.5%)	0
22,228,153	12,420,843 (55.9%)	9,807,310 (44.1%)	1,450,906 (6.5%)	4,875,020 (21.9%)	2,113,704 (9.5%)	7,718,878 (34.8%)	4,500,933 (20.2%)	1,568,712 (7.1%)	1,666,826 (7.5%)	32,523 (0.1%)
$1,503,837,288	$825,245,353 (55.3%)	$678,591,935 (44.7%)	$210,948,769 (13.9%)	$ 84,827,197 (5.6%)	$372,962,440 (24.6%)	$390,265,737 (26.6%)	$341,079,443 (22.5%)	$103,753,702 (6.8%)	$266,002,875 (17.6%)	$30,070,421 (2.0%)

to Education, 1972.

TABLE II–Voluntary Support Received in 1970-71 By All Institutions Participating in American Council on Education Study (unweighted data)

GROUP AND NUMBER OF INSTITUTIONS	VOLUME OF SUPPORT			SOURCES OF		
	1. Grand Total of Support	2. Current Operations	3. Capital Purposes	4. Business Corps.	5. Religious Denominations	6. Alumni
Major Private Universities (41)	$478,143,197	$259,352,203 (54.2%)	$218,790,994 (45.8%)	$57,614,743 (12.0%)	$ 4,575,603 (1.0%)	$164,577,482 (34.4%)
Private Men's Colleges (11)	10,598,951	4,732,819 (44.7%)	5,866,132 (55.3%)	1,053,324 (9.9%)	288,557 (2.7%)	3,996,876 (37.7%)
Private Women's Colleges (22)	33,314,703	13,813,989 (41.5%)	19,500,714 (58.5%)	-1,575,794 (4.7%)	33,100 (.1%)	18,575,644 (55.8%)
Private Coeducational Colleges (140)	155,641,634	74,497,377 (47.9%)	81,144,257 (52.1%)	21,925,225 (14.1%)	18,073,836 (11.6%)	34,435,944 (22.1%)
Professional & Specialized Schools (18)	44,596,472	25,905,457 (58.1%)	18,691,015 (41.9%)	8,139,746 (18.3%)	774,772 (1.7%)	6,629,657 (14.9%)
Public Institutions (60)	164,343,441	112,566,148 (68.5%)	51,777,293 (31.5%)	35,589,477 (21.7%)	213,776 (.1%)	35,497,989 (21.6%)
Junior Colleges (10)	5,737,861	2,648,487 (46.2%)	3,089,374 (53.8%)	381,355 (6.6%)	1,562,690 (27.2%)	260,914 (4.5%)

Table III summarizes the unweighted data provided by all participating i
number of transactions more or less than $5,000, whether received in cash, sec
as between current operations and capital purposes.

TABLE II–Voluntary Support Received in 1970-71 By All Institutions Participating in American Council on Education Study (unweighted data)

VOLUME OF SUPPORT			SOURCES OF SUPPORT					
1. nd Total Support	2. Current Operations	3. Capital Purposes	4. Business Corps.	5. Religious Denominations	6. Alumni	7. Non-Alumni Individuals	8. General Welfare Fdns.	9. Other Groups & Sources
,143,197	$259,352,203 (54.2%)	$218,790,994 (45.8%)	$57,614,743 (12.0%)	$ 4,575,603 (1.0%)	$164,577,482 (34.4%)	$102,274,530 (21.4%)	$122,561,214 (25.6%)	$26,539,625 (5.6%)
,598,951	4,732,819 (44.7%)	5,866,132 (55.3%)	1,053,324 (9.9%)	288,557 (2.7%)	3,996,876 (37.7%)	2,681,456 (25.3%)	2,339,015 (22.1%)	239,723 (2.3%)
,314,703	13,813,989 (41.5%)	19,500,714 (58.5%)	1,575,794 (4.7%)	33,100 (.1%)	18,575,644 (55.8%)	7,897,093 (23.7%)	4,498,709 (13.5%)	734,363 (2.2%)
,641,634	74,497,377 (47.9%)	81,144,257 (52.1%)	21,925,225 (14.1%)	18,073,836 (11.6%)	34,435,944 (22.1%)	47,233,823 (30.3%)	27,845,946 (17.9%)	6,126,860 (3.9%)
,596,472	25,905,457 (58.1%)	18,691,015 (41.9%)	8,139,746 (18.3%)	774,772 (1.7%)	6,629,657 (14.9%)	21,004,587 (47.1%)	7,402,914 (16.6%)	644,796 (1.4%)
,343,441	112,566,148 (68.5%)	51,777,293 (31.5%)	35,589,477 (21.7%)	213,776 (.1%)	35,497,989 (21.6%)	21,513,072 (13.1%)	39,336,518 (23.9%)	32,192,609 (19.6%)
,737,861	2,648,487 (46.2%)	3,089,374 (53.8%)	381,355 (6.6%)	1,562,690 (27.2%)	260,914 (4.5%)	1,505,312 (26.2%)	1,734,496 (30.2%)	293,094 (5.1%)

Table III summarizes the unweighted data provided by all participating institutions as reported by class of donor, number of transactions more or less than $5,000, whether received in cash, securities, real estate, or other property, and as between current operations and capital purposes.

TABLE III—Transactions Reported by All Institutions Participating in the American Council on Education 1970-71 Study by Class of Donor, Size of Gift, and Subject Matter (unweighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

SOURCES OF SUPPORT*	UNDER $5,000						OVER $			
	Transactions	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real E
1. Corporations, Business Concerns										
a) Directly	62,516	$ 30,414,363 (99.14%)	$ 139,878 (.46%)	$ 0 (.00%)	$ 122,968 (.40%)	$ 30,677,209	4,537	$ 52,105,507 (95.98%)	$ 396,619 (.73%)	$
b) Indirectly	4,294	2,495,802 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,495,802	383	8,571,351 (100.00%)	0 (.00%)	
2. Religious Denominations	8,609	4,158,587 (99.92%)	0 (.00%)	0 (.00%)	3,417 (.08%)	4,162,004	689	15,655,050 (100.00%)	0 (.00%)	
3. Alumni	1,056,373	48,854,212 (91.13%)	4,519,641 (8.43%)	27,431 (.05%)	208,314 (.39%)	53,609,598	42,265	27,198,846 (44.51%)	31,899,035 (52.20%)	1,
4. Other Individuals and/or Families	230,535	22,169,919 (91.33%)	1,658,640 (6.83%)	11,341 (.05%)	433,534 (1.79%)	24,273,434	11,979	25,515,339 (52.98%)	21,473,062 (44.59%)	
5. Foundations	10,889	14,961,701 (98.84%)	123,424 (.82%)	0 (.00%)	51,571 (.34%)	15,136,696	10,044	114,581,620 (93.03%)	8,558,405 (6.95%)	
6. Non-Alumni, Non-Church Groups	17,319	15,434,721 (99.69%)	2,794 (.02%)	0 (.00%)	44,648 (.29%)	15,482,163	1,409	26,371,800 (98.72%)	36,000 (.13%)	
7. Other Voluntary Sources	8,451	3,725,127 (95.71%)	13,539 (.35%)	15,502 (.40%)	137,911 (3.54%)	3,892,079	10,020	5,101,809 (83.36%)	962,877 (15.73%)	
TOTAL	1,398,986	$142,214,432 (94.98%)	$ 6,457,916 (4.31%)	$ 54,274 (.04%)	$ 1,002,363 (.67%)	$149,728,985	81,326	$275,101,322 (80.02%)	$ 63,325,998 (18.42%)	$ 2,
SUPPORT FOR CAPITAL PURPOSES ONLY										
1. Corporations, Business Concerns										
a) Directly	10,839	$ 6,455,086 (95.04%)	$ 32,099 (.47%)	$ 0 (.00%)	$ 305,013 (4.49%)	$ 6,792,198	1,857	$ 18,599,637 (80.69%)	$ 466,517 (2.02%)	$ 2,
b) Indirectly	59	119,453 (89.43%)	0 (.00%)	0 (.00%)	14,125 (10.57%)	133,578	22	168,657 (62.75%)	0 (.00%)	
2. Religious Denominations	4,156	997,920 (99.06%)	5,648 (.56%)	0 (.00%)	3,801 (.38%)	1,007,369	176	4,463,450 (95.01%)	234,461 (4.99%)	
3. Alumni	167,777	16,442,590 (86.71%)	2,316,531 (12.22%)	11,390 (.06%)	191,405 (1.01%)	18,961,916	4,682	47,967,097 (36.81%)	78,262,327 (60.07%)	2,
4. Other Individuals and/or Families	115,149	10,696,899 (88.66%)	881,591 (7.31%)	23,950 (.20%)	463,132 (3.84%)	12,065,572	19,556	42,739,084 (35.73%)	69,645,195 (58.23%)	5,
5. Foundations	1,520	2,033,044 (94.40%)	95,417 (4.43%)	0 (.00%)	25,222 (1.17%)	2,153,683	1,428	59,884,924 (91.77%)	2,537,443 (3.89%)	1,
6. Non-Alumni, Non-Church Groups	2,410	726,863 (98.86%)	1,899 (.26%)	1,928 (.26%)	4,553 (.62%)	735,243	110	3,160,610 (84.33%)	387,073 (10.33%)	
7. Other Voluntary Sources	1,066	659,149 (92.58%)	9,787 (1.37%)	0 (.00%)	43,004 (6.04%)	711,940	1,940	3,274,767 (34.96%)	1,915,140 (20.45%)	1,
TOTAL	302,976	$ 38,131,004 (89.59%)	$ 3,342,972 (7.85%)	$ 37,268 (.09%)	$ 1,050,255 (2.47%)	$ 42,561,499	29,771	$180,258,226 (50.59%)	$153,448,156 (43.07%)	$ 13,
GRAND TOTAL	1,701,962	$180,345,424 (93.79%)	$ 9,800,888 (5.10%)	$ 91,542 (.05%)	$ 2,052,618 (1.07%)	$192,290,448	111,097	$455,359,232 (65.04%)	$216,774,128 (30.96%)	$ 16,

*Definition of source categories appears in Appendix B.

Total percent of transactions under $5,000 is 93.87%.
Total percent of revenue under $5,000 is 21.55%.

Total percent of transaction
Total percent of revenue ov

TABLE III—Transactions Reported by All Institutions Participating in the American Council on Education 1970-71 Study by Class of Donor, Size of Gift, and Subject Matter (unweighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000					OVER $5,000						
	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	Other	Total	Grand Total
4,363 .14%)	$ 139,878 (.46%)	$ 0 (.00%)	$ 122,968 (.40%)	$ 30,677,209	4,537	$ 52,105,507 (95.98%)	$ 396,619 (.73%)	$ 234,500 (.43%)	$ 1,552,032 (2.86%)	$ 54,288,658	$ 84,965,867
6,802 .00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,495,802	383	8,571,351 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	8,571,351	11,067,153
8,587 .92%)	0 (.00%)	0 (.00%)	3,417 (.08%)	4,162,004	689	15,655,050 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	15,655,050	19,817,054
4,212 .13%)	4,519,641 (8.43%)	27,431 (.05%)	208,314 (.39%)	53,609,598	42,265	27,198,846 (44.51%)	31,899,035 (52.20%)	1,746,920 (2.86%)	262,620 (.43%)	61,107,421	114,717,019
9,919 .33%)	1,658,640 (6.83%)	11,341 (.05%)	433,534 (1.79%)	24,273,434	11,979	25,515,339 (52.98%)	21,473,062 (44.59%)	657,020 (1.36%)	512,085 (1.06%)	48,157,506	72,430,940
1,701 .84%)	123,424 (.82%)	0 (.00%)	51,571 (.34%)	15,136,696	10,044	114,581,620 (93.03%)	8,558,405 (6.95%)	0 (.00%)	32,595 (.03%)	123,172,620	138,309,316
4,721 .69%)	2,794 (.02%)	0 (.00%)	44,648 (.29%)	15,482,163	1,409	26,371,800 (98.72%)	36,000 (.13%)	15,500 (.06%)	291,198 (1.09%)	26,714,498	42,196,661
5,127 .71%)	13,539 (.35%)	15,502 (.40%)	137,911 (3.54%)	3,892,079	10,020	5,101,809 (83.36%)	962,277 (15.73%)	26,492 (.43%)	29,213 (.48%)	6,120,391	10,012,470
4,432 .98%)	$ 6,457,916 (4.31%)	$ 54,274 (.04%)	$ 1,002,363 (.67%)	$149,728,985	81,326	$275,101,322 (80.02%)	$ 63,325,998 (18.42%)	$ 2,680,432 (.78%)	$ 2,679,743 (.78%)	$343,787,495	$493,516,480

SUPPORT FOR CAPITAL PURPOSES ONLY

5,086 5.04%)	$ 32,095 (.47%)	$ 0 (.00%)	$ 305,013 (4.49%)	$ 6,792,198	1,857	$ 18,599,637 (80.69%)	$ 466,517 (2.02%)	$ 2,135,000 (9.26%)	$ 1,850,952 (8.03%)	$ 23,052,106	$ 29,844,304
19,453 9.43%)	0 (.00%)	0 (.00%)	14,125 (10.57%)	133,578	22	168,657 (62.75%)	0 (.00%)	0 (.00%)	100,105 (37.25%)	268,762	402,340
97,920 9.06%)	5,648 (.56%)	0 (.00%)	3,801 (.38%)	1,007,369	176	4,463,450 (95.01%)	234,461 (4.99%)	0 (.00%)	0 (.00%)	4,697,911	5,705,280
42,590 6.71%)	2,316,531 (12.22%)	11,390 (.06%)	191,405 (1.01%)	18,961,916	4,682	47,967,097 (36.81%)	78,262,327 (60.07%)	2,558,741 (1.96%)	1,507,406 (1.16%)	130,295,571	149,257,487
96,899 8.66%)	881,591 (7.31%)	23,950 (.20%)	463,132 (3.84%)	12,065,572	19,556	42,739,084 (35.73%)	69,645,195 (58.23%)	5,819,607 (4.87%)	1,409,475 (1.18%)	119,613,361	131,678,933
33,044 4.40%)	95,417 (4.43%)	0 (.00%)	25,222 (1.17%)	2,153,683	1,428	59,884,924 (91.77%)	2,537,443 (3.89%)	1,485,900 (2.28%)	1,347,546 (2.07%)	65,255,813	67,409,496
26,863 8.86%)	1,899 (.26%)	1,928 (.26%)	4,553 (.62%)	735,243	110	3,160,610 (84.33%)	387,073 (10.33%)	195,000 (5.20%)	5,390 (.14%)	3,748,073	4,483,316
59,149 2.58%)	9,787 (1.37%)	0 (.00%)	43,004 (6.04%)	711,940	1,940	3,274,767 (34.96%)	1,915,140 (20.45%)	1,569,566 (16.76%)	2,607,210 (27.83%)	9,366,683	10,078,623
31,004 9.59%)	$ 3,342,972 (7.85%)	$ 37,268 (.09%)	$ 1,050,255 (2.47%)	$ 42,561,499	29,771	$180,258,226 (50.59%)	$153,448,156 (43.07%)	$ 13,763,814 (3.86%)	$ 8,828,084 (2.48%)	$356,298,280	$398,859,779
45,424 3.79%)	$ 9,800,888 (5.10%)	$ 91,542 (.05%)	$ 2,052,618 (1.07%)	$192,290,448	111,097	$455,359,232 (65.04%)	$216,774,128 (30.96%)	$ 16,444,246 (2.35%)	$ 1,507,827 (1.64%)	$700,084,992	$892,375,440

Total percent of transactions under $5,000 is 93.87%.
Total percent of revenue under $5,000 is 21.55%.

Total percent of transactions over $5,000 is 6.13%.
Total percent of revenue over $5,000 is 78.45%.

Financial data on the questionnaires were edited and checked and thereafter weighting factors were applied. A few institutions who were not included in the 1970-71 *Survey of Voluntary Support of Education* provided full data to this study. Their inclusion raises the total voluntary support reported by that study to $1,547,943,688 upon the basis of 1,086 rather than 1,080 responses and represents a figure consistent with the overall results of the *1970-71 Survey* report. These procedures are discussed in Appendix C. Therefore, except where specifically noted, all data here provided are after application of appropriate weighting procedures.

III Qualifications Governing This Study

A. The Council for Financial Aid to Education (CFAE) requests self-classification by participating institutions within the eight categories shown by Summary Table I. These procedures and categories were accepted for purposes of this study.

B. CFAE surveys classify sources of support within six categories: business corporations, religious denominations, alumni, non-alumni individuals, general welfare foundations, and other groups and sources. Determination of classification is made by the reporting institutions. These procedures and classifications were accepted for the purposes of this study.

C. This study deals with consummated donor transactions, rather than donors. Thus, the character of the donor is determined by the actual gift transfer, i.e., an individual pledge honored by a foundation will appear as a foundation gift. Successive gifts by any one donor will appear as independent donor transactions rather than an aggregate total to the single donor.

D. The data were sought with regard to consummated donor transactions in the 1970-71 study year. At many institutions, recording of gifts may be handled by development officers and personnel, whereas the actual receipt of the gift will be dealt with by the treasurer. Accordingly, on occasion single payments by a donor may cover more than one donor transaction or may include payment on pledges from prior years.

E. No responses were received from municipal colleges and universities. In the CFAE study, this cell totaled $11,557,279 as related to a grand total of $1,503,837,288. For this study, this cell was collapsed.

F. Distinctions between current and capital support are made by the institutions concerned upon their application of the guideline that current operations include gifts earmarked for that purpose or placed there at the institution's discretion; support for capital purposes includes gifts for endowment whether earmarked for that purpose or placed there at the institution's discretion.

G. Distinctions between bequests as specific or residuary were accepted as reported by the institutions. Responses about the character and the nature of the bequest were not complete throughout, and the two totals do not reconcile.

IV The Importance of Voluntary Support

Of the 1,080 institutions reporting to the CFAE, 1,052 reported the volume of the expenditures for educational and general and student aid purposes, and 918 institutions reported the market value of their endowment. This material

shown in Table I may be extrapolated with reference to voluntary support received by each class of institutions and i the aggregate.

While, as noted, there is a discrepancy between the number of institutions reporting voluntary support and thos reporting expenditures and endowment market value, the data available demonstrate:

A. The grand total of reported voluntary support is equal to 10% of the reported expenditures. With certain types o institutions, the percentage is greater.

B. The average yield on investment of colleges and universities, 1970-71, on endowment funds is taken to have bee 4.72%.* The $1,503,837,288 reported voluntary support is thus the rough equivalent of an added endowment American higher education of $32 billion in contrast to the actual admitted endowment of $11.3 billion shown o Summary Table IV.

*National Association of College and University Business Officers, Comparative Performance Studies (1972

TABLE IV—Reported Voluntary Support as Related to Expenditures and Endowment Value

GROUP AND NUMBER OF INSTITUTIONS	(1) Grand Total of Support	(1) Expenditures Educational & General & Student Aid	(2) Voluntary Support as a Percentage of Reported Expenditure	(1) Endowment Market Value	(2) Voluntary Support as a Percentage of Reported Endowment Market Value
Major Private Universities (58)	$ 604,464,355	$ 2,961,230,968 (55 inst.)	20.4	$ 6,300,933,370 (54 inst.)	9.6
Private Men's Colleges (28)	31,392,132	101,035,072 (28 inst.)	31.1	323,285,239 (24 inst.)	9.7
Private Women's Colleges (94)	56,772,393	225,282,262 (93 inst.)	25.2	538,251,342 (86 inst.)	10.5
Private Coeducational Colleges (438)	345,083,513	1,453,813,904 (431 inst.)	23.7	2,092,918,587 (379 inst.)	16.5
Professional & Specialized Schools (80)	118,247,298	433,411,436 (76 inst.)	27.3	820,874,118 (60 inst.)	14.4
Public Institutions, State Controlled (224)	314,092,165	7,095,759,425 (215 inst.)	4.4	1,153,654,286 (185 inst.)	27.2
Municipal Colleges & Universities (7)	11,557,279	248,818,322 (7 inst.)	4.6	47,736,642 (6 inst.)	24.2
Junior Colleges (151)	22,228,153	363,308,183 (147 inst.)	6.1	47,697,251 (124 inst.)	46.6
TOTAL (1,080)	$1,503,837,288	$12,882,659,572 (1,052 inst.)	10.7%	$11,325,350,815 (918 inst.)	13.3%

(1) As shown in Voluntary Support of Education 1970-71, pgs. 62-63, Council on Financial Aid to Education, 1972.
(2) Patterns of Giving to Higher Education II, American Council on Education, 1973.

C. State and municipally controlled colleges and universities in the aggregate received $325 million, 22% of all voluntary support reported for 1970-71 (see Table I). Moreover, successive reports have shown that these institutions are enjoying the largest gains in voluntary support.

D. With the exception of the major private universities, all classes of colleges and universities reported increased support in 1970-71. However, the public colleges and universities generally did better than the private institutions. In the 851-institution sample, 65.3% of the public colleges and universities posted increases; the corresponding figure for the private institutions was 53.9%.

1. There were 698 *private, four-year colleges and universities* reporting for 1970-71, and they reported $1.156 billion, or 0.1%, more voluntary support than the 701 such institutions in the 1969-70 Survey. In the two-year sample, there were 609 of these institutions, and they reported 1.5% more support in 1970-71 than in 1969-70. The inclusion of one major private university that reported late would result in a year-to-year change of 1.9%.
2. As to the *public colleges and universities*, there were 231 four-year institutions in the 1970-71 Survey; they reported $325.6 million, or 11.6% more than the 197 such institutions reported for 1969-70. There were 156 in this group that reported in both years, and they received 17.6% more support in 1970-71 than in 1969-70. The inclusion of one large state university that reported late would reduce the year-to-year increase to 12.2%.

TABLE V—Total Support by Type of Institution, All Colleges and Universities Reporting (000 omitted)

	1969-70*		1970-71		% Change
	No.	Amount	No.	Amount	
Major Private Universities	60	$ 638,623	58	$ 604,465	- 5.3
Private Men's Colleges	27	30,944	28	31,392	+ 1.4
Private Women's Colleges	103	56,220	94	56,772	+ 1.0
Private Coeducational Colleges	435	338,801	438	345,084	+ 1.9
Professional & Specialized Schools	76	90,356	80	118,247	+30.9
Total Private 4-Year	701	$1,154,944	698	$1,155,960	+ 0.1
Public – State	193	$ 282,563	224	$ 314,092	+11.2
Public – Municipal	4	9,138	7	11,557	+26.5
Total Public 4-year	197	$ 291,701	231	$ 325,649	+11.6
Total 4-year	898	$1,446,645	929	$1,481,609	+ 2.4
Junior Colleges	147	$ 25,664	151	$ 22,228	-13.4
Grand Total	1,045	$1,472,309	1,080	$1,503,837	+ 2.1
Average Per Institution		$ 1,409		$ 1,392	- 1.2

**Figures shown differ slightly from those published in the 1969-70 Survey Report; 18 institutions have been reclassified and the amount of support reported by them in 1969-70 has been allocated to the class in which they reported in 1970-71.*

V The Dependence of Higher Education on the Large Gift

Table VI applies the data obtained from the participating institutions to classification of voluntary support for 1970-71 by class of donor, size of gift as more or less than $5,000, and subject matter.

Thus, overall, 3,626,872 transactions of less than $5,000 produced $380,650,752 in voluntary support, while 180,062 transactions of more than $5,000 produced $1,144,125,440 in voluntary support.

Accordingly, 95.25% of all transactions produced but 24.96% of revenue, while 4.73% of all transactions (those over $5,000) produced 75.04% of all voluntary support.

The data are further distinguished and analyzed by type of recipient institution in Tables VII to XIII inclusive.

TABLE VI–Gift Transactions All Classes of Institutions 1970-71 by Class of Donor, Size of Gift, and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

	UNDER $5,000						OVER $5,000				
	Transactions	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	
1. Corporations, Business Concerns a) Directly	131,231	$ 59,061,484 (99.21%)	$ 218,461 (.37%)	$ 0 (.00%)	$ 252,775 (.42%)	$ 59,532,720	7,674	$ 87,387,056 (95.13%)	$ 625,801 (.68%)	$ 429,981 (.47%)	$
b) Indirectly	11,323	5,967,068 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	5,967,068	805	17,593,502 (100.00%)	0 (.00%)	0 (.00%)	
2. Religious Denominations	20,074	11,087,903 (99.95%)	0 (.00%)	0 (.00%)	6,048 (.05%)	11,093,951	1,671	33,057,478 (100.00%)	0 (.00%)	0 (.00%)	
3. Alumni	2,211,267	95,154,564 (92.71%)	7,052,649 (6.87%)	52,226 (.05%)	375,069 (.37%)	102,634,508	57,929	43,186,347 (47.43%)	44,535,567 (48.92%)	2,962,928 (3.25%)	
4. Other Individuals and/or Families	463,088	45,872,601 (91.84%)	2,908,498 (5.82%)	66,947 (.13%)	1,102,688 (2.21%)	49,950,734	21,402	43,822,138 (51.53%)	38,938,220 (45.79%)	1,304,284 (1.53%)	
5. Foundations	21,427	27,750,531 (98.79%)	171,193 (.61%)	0 (.00%)	168,395 (.60%)	28,090,119	17,385	181,155,312 (93.68%)	12,174,498 (6.30%)	0 (.00%)	
6. Non-Alumni, Non-Church Groups	36,543	29,245,647 (99.69%)	5,196 (.02%)	0 (.00%)	84,312 (.29%)	29,335,155	2,362	43,455,671 (98.58%)	55,250 (.13%)	15,500 (.04%)	
7. Other Voluntary Sources	21,166	7,535,099 (96.55%)	20,447 (.26%)	21,863 (.28%)	226,978 (2.91%)	7,804,387	17,760	9,088,245 (82.75%)	1,796,490 (16.36%)	35,578 (.32%)	
TOTAL	2,916,119	281,674,897 (95.67%)	10,376,444 (3.52%)	141,036 (.05%)	2,216,265 (.75%)	294,408,642	126,988	458,745,749 (80.90%)	98,125,826 (17.30%)	4,748,271 (.84%)	

SUPPORT FOR CAPITAL PURPOSES ONLY

1. Corporations, Business Concerns a) Directly	28,515	$ 13,316,460 (94.91%)	$ 54,423 (.39%)	$ 0 (.00%)	$ 660,362 (4.71%)	$ 14,031,245	3,436	$ 31,180,826 (80.90%)	$ 760,045 (1.97%)	$ 3,006,624 (7.80%)	$
b) Indirectly	164	262,771 (90.69%)	0 (.00%)	0 (.00%)	26,964 (9.31%)	289,735	77	849,100 (81.63%)	0 (.00%)	0 (.00%)	
2. Religious Denominations	9,687	2,529,386 (99.34%)	9,996 (.39%)	0 (.00%)	6,729 (.26%)	2,546,111	383	10,830,371 (96.31%)	414,996 (3.69%)	0 (.00%)	
3. Alumni	388,212	32,321,222 (87.92%)	4,017,650 (10.93%)	23,467 (.06%)	397,801 (1.08%)	36,760,140	8,027	75,577,460 (37.65%)	117,186,795 (58.38%)	5,305,470 (2.64%)	
4. Other Individuals and/or Families	273,970	23,362,209 (89.76%)	1,714,887 (6.59%)	44,423 (.17%)	905,103 (3.48%)	26,026,622	34,874	74,861,616 (38.17%)	107,776,447 (54.96%)	10,760,701 (5.49%)	
5. Foundations	3,729	3,780,061 (95.46%)	131,659 (3.32%)	0 (.00%)	48,020 (1.21%)	3,959,740	2,651	99,242,699 (92.20%)	3,897,624 (3.62%)	2,668,198 (2.48%)	
6. Non-Alumni, Non-Church Groups	4,536	1,434,045 (98.96%)	3,361 (.23%)	3,680 (.25%)	8,091 (.56%)	1,449,177	195	4,855,465 (83.33%)	588,506 (10.10%)	372,255 (6.39%)	
7. Other Voluntary Sources	1,940	1,101,417 (93.34%)	12,336 (1.05%)	0 (.00%)	66,306 (5.62%)	1,180,059	3,431	5,459,844 (34.26%)	2,809,254 (17.63%)	2,829,641 (17.76%)	
TOTAL	710,753	$ 78,107,571 (90.57%)	$ 5,944,312 (6.89%)	$ 71,570 (.08%)	$ 2,119,376 (2.46%)	$ 86,242,829	53,074	$302,857,381 (52.48%)	$233,433,667 (40.45%)	$ 24,942,889 (4.32%)	$
GRAND TOTAL	3,626,872	$359,782,468 (94.52%)	$ 16,320,756 (4.29%)	$ 212,606 (.06%)	$ 4,335,641 (1.14%)	$380,651,471	180,062	$761,603,130 (66.57%)	$331,559,493 (28.98%)	$ 29,691,160 (2.60%)	$

TABLE VI—Gift Transactions All Classes of Institutions 1970-71 by Class of Donor, Size of Gift, and Subject Matter
(weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000					OVER $5,000						
Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	Other	Total	Grand Total
59,061,484 (99.21%)	$ 218,461 (.37%)	$ 0 (.00%)	$ 252,775 (.42%)	$ 59,532,720	7,674	$ 87,387,056 (95.13%)	$ 625,801 (.68%)	$ 429,981 (.47%)	$ 3,422,581 (3.73%)	$ 91,865,419	$151,398,139
5,967,068 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	5,967,068	805	17,593,502 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	17,593,502	23,560,570
11,087,903 (99.95%)	0 (.00%)	0 (.00%)	6,048 (.05%)	11,093,951	1,671	33,057,478 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	33,057,478	44,151,429
95,154,564 (92.71%)	7,052,649 (6.87%)	52,226 (.05%)	375,069 (.37%)	102,634,508	57,929	43,186,347 (47.43%)	44,535,567 (48.92%)	2,962,928 (3.25%)	361,336 (.40%)	91,046,178	193,680,686
45,872,601 (91.84%)	2,908,498 (5.82%)	66,947 (.13%)	1,102,688 (2.21%)	49,950,734	21,402	43,822,138 (51.53%)	38,938,220 (45.79%)	1,304,284 (1.53%)	973,363 (1.14%)	85,038,005	134,988,739
27,750,531 (98.79%)	171,193 (.61%)	0 (.00%)	168,395 (.60%)	28,090,119	17,385	181,155,312 (93.68%)	12,174,498 (6.30%)	0 (.00%)	43,775 (.02%)	193,373,585	221,463,704
29,245,647 (99.69%)	5,196 (.02%)	0 (.00%)	84,312 (.29%)	29,335,155	2,362	43,455,671 (98.58%)	55,250 (.13%)	15,500 (.04%)	555,897 (1.26%)	44,082,318	73,417,473
7,535,099 (96.55%)	20,447 (.26%)	21,863 (.28%)	226,978 (2.91%)	7,804,387	17,760	9,088,245 (82.75%)	1,796,490 (16.36%)	35,578 (.32%)	62,968 (.57%)	10,983,281	18,787,668
281,674,897 (95.67%)	10,376,444 (3.52%)	141,036 (.05%)	2,216,265 (.75%)	294,408,642	126,988	458,745,749 (80.90%)	98,125,826 (17.30%)	4,748,271 (.84%)	5,419,920 (.96%)	567,039,766	861,448,408

SUPPORT FOR CAPITAL PURPOSES ONLY

$ 13,316,460 (94.91%)	$ 54,423 (.39%)	$ 0 (.00%)	$ 660,362 (4.71%)	$ 14,031,245	3,436	$ 31,180,826 (80.90%)	$ 760,045 (1.97%)	$ 3,006,624 (7.80%)	$ 3,594,411 (9.33%)	$ 38,541,906	$ 52,573,151
262,771 (90.69%)	0 (.00%)	0 (.00%)	26,964 (9.31%)	289,735	77	849,100 (81.63%)	0 (.00%)	0 (.00%)	191,100 (18.37%)	1,040,200	1,329,935
2,529,386 (99.34%)	9,996 (.39%)	0 (.00%)	6,729 (.26%)	2,546,111	383	10,830,371 (96.31%)	414,996 (3.69%)	0 (.00%)	0 (.00%)	11,245,367	13,791,478
32,321,222 (87.92%)	4,017,650 (10.93%)	23,467 (.06%)	397,801 (1.08%)	36,760,140	8,027	75,577,460 (37.65%)	117,186,795 (58.38%)	5,305,470 (2.64%)	2,671,091 (1.33%)	200,740,816	237,500,956
23,362,209 (89.76%)	1,714,887 (6.59%)	44,423 (.17%)	905,103 (3.48%)	26,026,622	34,874	74,861,616 (38.17%)	107,776,447 (54.96%)	10,760,701 (5.49%)	2,715,032 (1.38%)	196,113,796	222,140,418
3,780,061 (95.46%)	131,659 (3.32%)	0 (.00%)	48,020 (1.21%)	3,959,740	2,651	99,242,699 (92.20%)	3,897,624 (3.62%)	2,668,198 (2.48%)	1,832,104 (1.70%)	107,640,625	111,600,365
1,434,045 (98.96%)	3,361 (.23%)	3,680 (.25%)	8,091 (.56%)	1,449,177	195	4,855,465 (83.33%)	588,506 (10.10%)	372,255 (6.39%)	10,289 (.18%)	5,826,515	7,275,692
1,101,417 (93.34%)	12,336 (1.05%)	0 (.00%)	66,306 (5.62%)	1,180,059	3,431	5,459,844 (34.26%)	2,809,254 (17.63%)	2,829,641 (17.76%)	4,838,356 (30.36%)	15,937,095	17,117,154
$ 78,107,571 (90.57%)	$ 5,944,312 (6.89%)	$ 71,570 (.08%)	$ 2,119,376 (2.46%)	$ 86,242,829	53,074	$302,857,381 (52.48%)	$233,433,667 (40.45%)	$ 24,942,889 (4.32%)	$ 15,852,383 (2.75%)	$577,086,320	$663,329,149
$359,782,468 (94.52%)	$ 16,320,756 (4.29%)	$ 212,606 (.06%)	$ 4,335,641 (1.14%)	$380,651,471	180,062	$761,603,130 (66.57%)	$331,559,493 (28.98%)	$ 29,691,160 (2.60%)	$ 21,272,303 (1.86%)	$1,144,126,086	$1,524,777,557

TABLE VII–Gift Transactions by Major Private Universities 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

	UNDER $5,000						OVER $5,			
	Transactions	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Esta
1. Corporations, Business Concerns										
a) Directly	29,579	$ 15,187,531 (98.98%)	$ 122,644 (.80%)	$ 0 (.00%)	$ 33,433 (.22%)	$ 15,343,608	3,229	$ 37,458,214 (98.95%)	$ 268,002 (.71%)	$ 22 (.0
b) Indirectly	346	758,893 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	758,893	94	1,350,562 (100.00%)	0 (.00%)	(.0
2. Religious Denominations	982	592,432 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	592,432	120	5,255,294 (100.00%)	0 (.00%)	(.0
3. Alumni	519,503	26,910,862 (89.32%)	3,173,711 (10.53%)	1 (.00%)	44,406 (.15%)	30,128,980	51,173	28,266,759 (40.94%)	39,609,754 (57.37%)	845 (1.2
4. Other Individuals and/or Families	74,631	9,685,202 (89.26%)	1,093,654 (10.08%)	0 (.00%)	71,311 (.66%)	10,850,167	1,224	18,551,443 (55.92%)	14,422,930 (43.47%)	191 (.5
5. Foundations	4,498	8,580,532 (98.00%)	154,252 (1.76%)	0 (.00%)	20,701 (.24%)	8,755,485	2,804	96,942,972 (90.57%)	10,055,252 (9.39%)	(.0
6. Non-Alumni, Non-Church Groups	4,416	5,544,037 (99.95%)	3,049 (.05%)	0 (.00%)	0 (.00%)	5,547,086	832	17,649,074 (100.00%)	0 (.00%)	(.0
7. Other Voluntary Sources	4,834	566,704 (79.69%)	9,782 (1.38%)	0 (.00%)	134,631 (18.93%)	711,117	135	3,017,774 (82.72%)	594,883 (16.31%)	35, (.9
TOTAL	638,789	$ 67,826,193 (93.31%)	$ 4,557,092 (6.27%)	$ 1 (.00%)	$ 304,482 (.42%)	$ 72,687,768	59,611	$208,492,092 (75.81%)	$ 64,950,821 (23.62%)	$ 1,094, (.4
SUPPORT FOR CAPITAL PURPOSES ONLY										
1. Corporations, Business Concerns										
a) Directly	3,499	$ 3,271,502 (99.54%)	$ 14,871 (.45%)	$ 0 (.00%)	$ 276 (.01%)	$ 3,286,649	681	$ 14,756,022 (80.07%)	$ 373,483 (2.03%)	$ 2,551, (13.8
b) Indirectly	6	517 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	517	0	0 (.00%)	0 (.00%)	(.0
2. Religious Denominations	26	22,401 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	22,401	19	170,877 (100.00%)	0 (.00%)	(.0
3. Alumni	54,945	8,094,351 (83.88%)	1,535,148 (15.91%)	0 (.00%)	20,668 (.21%)	9,650,167	1,583	38,569,395 (34.44%)	72,756,181 (64.96%)	351, (.3
4. Other Individuals and/or Families	13,809	3,142,895 (86.60%)	435,858 (12.01%)	2,500 (.07%)	48,129 (1.33%)	3,629,382	1,488	25,334,037 (28.33%)	62,030,523 (69.37%)	1,761, (1.9
5. Foundations	551	1,257,778 (91.50%)	116,871 (8.50%)	0 (.00%)	0 (.00%)	1,374,649	560	43,200,969 (91.18%)	2,029,159 (4.28%)	399, (.8
6. Non-Alumni, Non-Church Groups	782	255,513 (99.44%)	0 (.00%)	0 (.00%)	1,437 (.56%)	256,960	62	3,098,912 (89.89%)	348,660 (10.11%)	(.0
7. Other Voluntary Sources	742	578,215 (93.88%)	2,687 (.44%)	0 (.00%)	35,030 (5.69%)	615,932	39	1,311,076 (36.25%)	1,620,454 (44.80%)	392, (10.8
TOTAL	74,360	$ 16,623,172 (88.25%)	$ 2,105,435 (11.18%)	$ 2,500 (.01%)	$ 105,540 (.56%)	$ 18,836,647	4,432	$126,441,288 (46.07%)	$139,158,460 (50.70%)	$ 5,456, (1.9
GRAND TOTAL	713,149	$ 84,449,365 (92.27%)	$ 6,662,527 (7.28%)	$ 2,501 (.00%)	$ 410,022 (.45%)	$ 91,524,415	64,043	$334,933,380 (60.95%)	$204,109,281 (37.15%)	$ 6,551, (1.1

TABLE VII–Gift Transactions by Major Private Universities 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000					OVER $5,000						
Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	Other	Total	Grand Total
5,187,531 (98.98%)	$ 122,644 (.80%)	$ 0 (.00%)	$ 33,433 (.22%)	$ 15,343,608	3,229	$ 37,458,214 (98.95%)	$ 268,002 (.71%)	$ 22,159 (.06%)	$ 108,484 (.29%)	$ 37,856,859	$ 53,200,467
758,893 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	758,893	94	1,350,562 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	1,350,562	2,109,455
592,432 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	592,432	120	5,255,294 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	5,255,294	5,847,726
6,910,862 (89.32%)	3,173,711 (10.53%)	1 (.00%)	44,406 (.15%)	30,128,980	51,173	28,266,759 (40.94%)	39,609,754 (57.37%)	845,632 (1.22%)	325,529 (.47%)	69,047,674	99,176,654
9,685,202 (89.26%)	1,093,654 (10.08%)	0 (.00%)	71,311 (.66%)	10,850,167	1,224	18,551,443 (55.92%)	14,422,930 (43.47%)	191,233 (.58%)	10,072 (.03%)	33,175,678	44,025,845
8,580,532 (98.00%)	154,252 (1.76%)	0 (.00%)	20,701 (.24%)	8,755,485	2,804	96,942,972 (90.57%)	10,055,252 (9.39%)	0 (.00%)	43,775 (.04%)	107,041,999	115,797,484
5,544,037 (99.95%)	3,049 (.05%)	0 (.00%)	0 (.00%)	5,547,086	832	17,649,074 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	17,649,074	23,196,160
566,704 (79.69%)	9,782 (1.38%)	0 (.00%)	134,631 (18.93%)	711,117	135	3,017,774 (82.72%)	594,883 (16.31%)	35,578 (.98%)	0 (.00%)	3,648,235	4,359,352
7,826,193 (93.31%)	$ 4,557,092 (6.27%)	$ 1 (.00%)	$ 304,482 (.42%)	$ 72,687,768	59,611	$208,492,092 (75.81%)	$ 64,950,821 (23.62%)	$ 1,094,602 (.40%)	$ 487,860 (.18%)	$275,025,375	$347,713,143
SUPPORT FOR CAPITAL PURPOSES ONLY											
3,271,502 (99.54%)	$ 14,871 (.45%)	$ 0 (.00%)	$ 276 (.01%)	$ 3,286,649	681	$ 14,756,022 (80.07%)	$ 373,483 (2.03%)	$ 2,551,700 (13.85%)	$ 747,567 (4.06%)	$ 18,428,772	$ 21,715,421
517 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	517	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	517
22,401 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	22,401	19	170,877 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	170,877	193,278
8,094,351 (83.88%)	1,535,148 (15.91%)	0 (.00%)	20,668 (.21%)	9,650,167	1,583	38,569,395 (34.44%)	72,756,181 (64.96%)	351,627 (.31%)	319,130 (.28%)	111,996,333	121,646,500
3,142,895 (86.60%)	435,858 (12.01%)	2,500 (.07%)	48,129 (1.33%)	3,629,382	1,488	25,334,037 (28.33%)	62,030,523 (69.37%)	1,761,614 (1.97%)	298,339 (.33%)	89,424,513	93,053,895
1,257,778 (91.50%)	116,871 (8.50%)	0 (.00%)	0 (.00%)	1,374,649	560	43,200,969 (91.18%)	2,029,159 (4.28%)	399,542 (.84%)	1,749,701 (3.69%)	47,379,371	48,754,020
255,513 (99.44%)	0 (.00%)	0 (.00%)	1,437 (.56%)	256,960	62	3,098,912 (89.89%)	348,660 (10.11%)	0 (.00%)	0 (.00%)	3,447,572	3,704,522
578,215 (93.88%)	2,687 (.44%)	0 (.00%)	35,030 (5.69%)	615,932	39	1,311,076 (36.25%)	1,620,454 (44.80%)	392,400 (10.85%)	293,042 (8.10%)	3,616,972	4,232,904
6,623,172 (88.25%)	$ 2,105,435 (11.18%)	$ 2,500 (.01%)	$ 105,540 (.56%)	$ 18,836,647	4,432	$126,441,288 (46.07%)	$139,158,460 (50.70%)	$ 5,456,883 (1.99%)	$ 3,407,779 (1.24%)	$274,464,410	$293,301,057
4,449,365 (92.27%)	$ 6,662,527 (7.28%)	$ 2,501 (.00%)	$ 410,022 (.45%)	$ 91,524,415	64,043	$334,933,380 (60.95%)	$204,109,281 (37.15%)	$ 6,551,485 (1.19%)	$ 3,895,639 (.71%)	$549,489,785	$641,014,200

TABLE VIII—Gift Transactions Private Men's Colleges 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

	UNDER $5,000						OVER $5,			
	Transactions	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Esta
1. Corporations, Business Concerns a) Directly	2,168	$ 875,380 (99.86%)	$ 0 (.00%)	$ 0 (.00%)	$ 1,262 (.14%)	$ 876,642	43	$ 305,867 (100.00%)	$ 0 (.00%)	$
b) Indirectly	8	14,310 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	14,310	31	1,029,810 (100.00%)	0 (.00%)	
2. Religious Denominations	40	1,212,638 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	1,212,638	6	109,239 (100.00%)	0 (.00%)	
3. Alumni	99,709	4,817,644 (92.97%)	363,261 (7.01%)	0 (.00%)	1,066 (.02%)	5,181,971	103	1,007,887 (66.70%)	503,123 (33.30%)	
4. Other Individuals and/or Families	9,471	1,270,064 (94.75%)	69,965 (5.22%)	0 (.00%)	458 (.03%)	1,340,487	74	474,460 (61.18%)	285,713 (36.84%)	
5. Foundations	325	346,543 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	346,543	135	2,183,162 (89.22%)	263,688 (10.78%)	
6. Non-Alumni, Non-Church Groups	375	189,997 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	189,997	5	28,907 (100.00%)	0 (.00%)	
7. Other Voluntary Sources	390	20,360 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	20,360	0	0 (.00%)	0 (.00%)	
TOTAL	112,486	$ 8,746,936 (95.25%)	$ 433,226 (4.72%)	$ 0 (.00%)	$ 2,786 (.03%)	$ 9,182,948	397	$ 5,139,332 (82.80%)	$ 1,052,524 (16.96%)	$
SUPPORT FOR CAPITAL PURPOSES ONLY										
1. Corporations, Business Concerns a) Directly	1,985	$ 592,439 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 592,439	16	$ 108,299 (100.00%)	$ 0 (.00%)	$
b) Indirectly	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0	0 (.00%)	0 (.00%)	
2. Religious Denominations	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0	0 (.00%)	0 (.00%)	
3. Alumni	27,269	1,485,194 (95.40%)	66,295 (4.26%)	0 (.00%)	5,382 (.35%)	1,556,871	96	2,298,214 (55.04%)	1,877,260 (44.96%)	
4. Other Individuals and/or Families	119,102	1,513,873 (96.91%)	47,341 (3.03%)	0 (.00%)	976 (.06%)	1,562,190	110	1,371,814 (35.26%)	657,385 (16.90%)	1,807 (46.
5. Foundations	20	17,524 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	17,524	48	3,580,722 (100.00%)	0 (.00%)	
6. Non-Alumni, Non-Church Groups	28	11,167 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	11,167	0	0 (.00%)	0 (.00%)	
7. Other Voluntary Sources	303	49,650 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	49,650	1	161,220 (100.00%)	0 (.00%)	
TOTAL	148,707	$ 3,669,847 (96.83%)	$ 113,636 (3.00%)	$ 0 (.00%)	$ 6,358 (.17%)	$ 3,789,841	271	$ 7,520,269 (63.11%)	$ 2,534,645 (21.27%)	$ 1,80 (15.
GRAND TOTAL	261,193	$ 12,416,783 (95.71%)	$ 546,862 (4.22%)	$ 0 (.00%)	$ 9,144 (.07%)	$ 12,972,789	668	$ 12,659,601 (69.85%)	$ 3,587,169 (19.79%)	$ 1,80 (9

TABLE VIII—Gift Transactions Private Men's Colleges 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000					OVER $5,000						
Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	Other	Total	Grand Total
$ 875,380 (99.86%)	$ 0 (.00%)	$ 0 (.00%)	$ 1,262 (.14%)	$ 876,642	43	$ 305,867 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 305,867	$ 1,182,509
14,310 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	14,310	31	1,029,810 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	1,029,810	1,044,120
1,212,638 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	1,212,638	6	109,239 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	109,239	1,321,877
4,817,644 (92.97%)	363,261 (7.01%)	0 (.00%)	1,066 (.02%)	5,181,971	103	1,007,887 (66.70%)	503,123 (33.30%)	0 (.00%)	0 (.00%)	1,511,010	6,692,981
1,270,064 (94.75%)	69,965 (5.22%)	0 (.00%)	458 (.03%)	1,340,487	74	474,460 (61.18%)	285,713 (36.84%)	0 (.00%)	15,291 (1.97%)	775,464	2,115,951
346,543 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	346,543	135	2,183,162 (89.22%)	263,688 (10.78%)	0 (.00%)	0 (.00%)	2,446,850	2,793,393
189,997 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	189,997	5	28,907 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	28,907	218,904
20,360 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	20,360	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	20,360
$ 8,746,936 (95.25%)	$ 433,226 (4.72%)	$ 0 (.00%)	$ 2,786 (.03%)	$ 9,182,948	397	$ 5,139,332 (82.80%)	$ 1,052,524 (16.96%)	$ 0 (.00%)	$ 15,291 (.25%)	$ 6,207,147	$ 15,390,095

SUPPORT FOR CAPITAL PURPOSES ONLY

$ 592,439 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 592,439	16	$ 108,299 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 108,299	$ 700,738
0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0
0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0
1,485,194 (95.40%)	66,295 (4.26%)	0 (.00%)	5,382 (.35%)	1,556,871	96	2,298,214 (55.04%)	1,877,260 (44.96%)	0 (.00%)	0 (.00%)	4,175,474	5,732,345
1,513,873 (96.91%)	47,341 (3.03%)	0 (.00%)	976 (.06%)	1,562,190	110	1,371,814 (35.26%)	657,385 (16.90%)	1,807,381 (46.46%)	53,740 (1.38%)	3,890,320	5,452,510
17,524 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	17,524	48	3,580,722 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	3,580,722	3,598,246
11,167 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	11,167	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	11,167
49,650 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	49,650	1	161,220 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	161,220	210,870
$ 3,669,847 (96.83%)	$ 113,636 (3.00%)	$ 0 (.00%)	$ 6,358 (.17%)	$ 3,789,841	271	$ 7,520,269 (63.11%)	$ 2,534,645 (21.27%)	$ 1,807,381 (15.17%)	$ 53,740 (.45%)	$ 11,916,035	$ 15,705,876
$ 12,416,783 (95.71%)	$ 546,862 (4.22%)	$ 0 (.00%)	$ 9,144 (.07%)	$ 12,972,789	668	$ 12,659,601 (69.85%)	$ 3,587,169 (19.79%)	$ 1,807,381 (9.97%)	$ 69,031 (.38%)	$ 18,123,182	$ 31,095,971

TABLE IX–Gift Transactions Private Women's Colleges 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

	UNDER $5,000						OVER			
	Transactions	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real
1. Corporations, Business Concerns										
a) Directly	3,823	$ 925,724 (99.61%)	$ 2,871 (.31%)	$ 0 (.00%)	$ 722 (.08%)	$ 929,317	67	$ 588,149 (100.00%)	$ 0 (.00%)	$
b) Indirectly	1,953	155,160 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	155,160	39	787,958 (100.00%)	0 (.00%)	
2. Religious Denominations	22	13,289 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	13,289	20	360,324 (100.00%)	0 (.00%)	
3. Alumni	167,702	7,991,423 (84.89%)	1,413,402 (15.01%)	0 (.00%)	8,545 (.09%)	9,413,370	1,766	3,053,223 (80.33%)	747,794 (19.67%)	
4. Other Individuals and/or Families	23,634	3,863,655 (92.98%)	216,327 (5.21%)	50,790 (1.22%)	24,711 (.59%)	4,155,483	212	1,650,812 (61.98%)	987,477 (37.08%)	
5. Foundations	814	915,057 (93.92%)	3,407 (.35%)	0 (.00%)	55,836 (5.73%)	974,300	192	3,827,238 (98.15%)	72,072 (1.85%)	
6. Non-Alumni, Non-Church Groups	308	206,328 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	206,328	4	25,071 (100.00%)	0 (.00%)	
7. Other Voluntary Sources	171	76,930 (85.72%)	608 (.68%)	11,359 (12.66%)	851 (.95%)	89,748	9	21,697 (38.16%)	35,167 (61.84%)	
TOTAL	198,427	$ 14,147,566 (88.77%)	$ 1,636,615 (10.27%)	$ 62,149 (.39%)	$ 90,665 (.57%)	$ 15,936,995	2,309	$ 10,314,472 (84.67%)	$ 1,842,510 (15.12%)	$
SUPPORT FOR CAPITAL PURPOSES ONLY										
1. Corporations, Business Concerns										
a) Directly	859	$ 346,311 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 346,311	25	$ 302,944 (100.00%)	$ 0 (.00%)	$
b) Indirectly	1	3,975 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	3,975	0	0 (.00%)	0 (.00%)	
2. Religious Denominations	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	1	12,944 (100.00%)	0 (.00%)	
3. Alumni	23,299	3,381,002 (86.63%)	518,287 (13.28%)	0 (.00%)	3,432 (.09%)	3,902,721	298	5,010,988 (46.19%)	5,707,851 (52.62%)	
4. Other Individuals and/or Families	4,747	1,313,925 (81.46%)	240,098 (14.88%)	0 (.00%)	59,018 (3.66%)	1,613,041	269	3,261,340 (42.84%)	4,209,718 (55.30%)	
5. Foundations	297	204,111 (97.05%)	6,210 (2.95%)	0 (.00%)	0 (.00%)	210,321	96	2,899,508 (100.00%)	0 (.00%)	
6. Non-Alumni, Non-Church Groups	48	54,461 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	54,461	0	0 (.00%)	0 (.00%)	
7. Other Voluntary Sources	102	54,926 (87.76%)	7,663 (12.24%)	0 (.00%)	0 (.00%)	62,589	15	321,038 (71.64%)	98,488 (21.98%)	
TOTAL	29,353	$ 5,358,711 (86.52%)	$ 772,258 (12.47%)	$ 0 (.00%)	$ 62,450 (1.01%)	$ 6,193,419	704	$ 11,808,762 (53.38%)	$ 10,016,057 (45.27%)	$
GRAND TOTAL	227,780	$ 19,506,277 (88.14%)	$ 2,408,873 (10.88%)	$ 62,149 (.28%)	$ 153,115 (.69%)	$ 22,130,414	3,013	$ 22,123,234 (64.49%)	$ 11,858,567 (34.57%)	$

TABLE IX—Gift Transactions Private Women's Colleges 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000					OVER $5,000						
Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	Other	Total	Grand Total
925,724 (99.61%)	$ 2,871 (.31%)	$ 0 (.00%)	$ 722 (.08%)	$ 929,317	67	$ 588,149 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 588,149	$ 1,517,466
155,160 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	155,160	39	787,958 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	787,958	943,118
13,289 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	13,289	20	360,324 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	360,324	373,613
7,991,423 (84.89%)	1,413,402 (15.01%)	0 (.00%)	8,545 (.09%)	9,413,370	1,766	3,053,223 (80.33%)	747,794 (19.67%)	0 (.00%)	0 (.00%)	3,801,017	13,214,387
3,863,655 (92.98%)	216,327 (5.21%)	50,790 (1.22%)	24,711 (.59%)	4,155,483	212	1,650,812 (61.98%)	987,477 (37.08%)	0 (.00%)	24,991 (.94%)	2,663,280	6,818,763
915,057 (93.92%)	3,407 (.35%)	0 (.00%)	55,836 (5.73%)	974,300	192	3,827,238 (98.15%)	72,072 (1.85%)	0 (.00%)	0 (.00%)	3,899,310	4,873,610
206,328 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	206,328	4	25,071 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	25,071	231,399
76,930 (85.72%)	608 (.68%)	11,359 (12.66%)	851 (.95%)	89,748	9	21,697 (38.16%)	35,167 (61.84%)	0 (.00%)	0 (.00%)	56,864	146,612
4,147,566 (88.77%)	$ 1,636,615 (10.27%)	$ 62,149 (.39%)	$ 90,665 (.57%)	$ 15,936,995	2,309	$ 10,314,472 (84.67%)	$ 1,842,510 (15.12%)	$ 0 (.00%)	$ 24,991 (.21%)	$ 12,181,973	$ 28,118,968

SUPPORT FOR CAPITAL PURPOSES ONLY

346,311 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 346,311	25	$ 302,944 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 302,944	$ 649,255
3,975 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	3,975	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	3,975
0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	1	12,944 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	12,944	$ 12,944
3,381,002 (86.63%)	518,287 (13.28%)	0 (.00%)	3,432 (.09%)	3,902,721	298	5,010,988 (46.19%)	5,707,851 (52.62%)	51,532 (.48%)	77,281 (.71%)	10,847,652	14,750,373
1,313,925 (81.46%)	240,098 (14.88%)	0 (.00%)	59,018 (3.66%)	1,613,041	269	3,261,340 (42.84%)	4,209,718 (55.30%)	114,650 (1.51%)	26,893 (.35%)	7,612,601	9,225,642
204,111 (97.05%)	6,210 (2.95%)	0 (.00%)	0 (.00%)	210,321	96	2,899,508 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,899,508	3,109,829
54,461 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	54,461	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	54,461
54,926 (87.76%)	7,663 (12.24%)	0 (.00%)	0 (.00%)	62,589	15	321,038 (71.64%)	98,488 (21.98%)	0 (.00%)	28,581 (6.38%)	448,107	510,696
5,358,711 (86.52%)	$ 772,258 (12.47%)	$ 0 (.00%)	$ 62,450 (1.01%)	$ 6,193,419	704	$ 11,808,762 (53.38%)	$ 10,016,057 (45.27%)	$ 166,182 (.75%)	$ 132,755 (.60%)	$ 22,123,756	$ 28,317,175
19,506,277 (88.14%)	$ 2,408,873 (10.88%)	$ 62,149 (.28%)	$ 153,115 (.69%)	$ 22,130,414	3,013	$ 22,123,234 (64.49%)	$ 11,858,567 (34.57%)	$ 166,182 (.48%)	$ 157,746 (.46%)	$ 34,305,729	$ 56,436,143

TABLE X—Gift Transactions Private Coeducational Colleges 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

	UNDER $5,000						OVER
	Transactions	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Rea
1. Corporations, Business Concerns										
a) Directly	36,022	$ 15,647,944 (99.57%)	$ 20,987 (.13%)	$ 0 (.00%)	$ 46,324 (.29%)	$ 15,715,255	1,023	$ 9,470,685 (86.79%)	$ 297,705 (2.73%)	$
b) Indirectly	7,375	2,699,813 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,699,813	390	6,311,337 (100.00%)	0 (.00%)	
2. Religious Denominations	16,866	8,500,895 (99.93%)	0 (.00%)	0 (.00%)	6,048 (.07%)	8,506,943	1,377	22,055,913 (100.00%)	0 (.00%)	
3. Alumni	520,495	21,869,344 (93.52%)	1,266,581 (5.42%)	1,770 (.01%)	247,142 (1.06%)	23,384,837	4,346	3,436,736 (56.52%)	2,556,226 (42.04%)	
4. Other Individuals and/or Families	219,469	16,688,552 (90.69%)	1,033,767 (5.62%)	16,157 (.09%)	663,931 (3.61%)	18,402,407	18,980	11,573,241 (63.82%)	5,183,341 (28.58%)	
5. Foundations	4,368	5,921,831 (98.27%)	13,238 (.22%)	0 (.00%)	91,087 (1.51%)	6,026,156	12,542	22,517,526 (98.82%)	268,129 (1.18%)	
6. Non-Alumni, Non-Church Groups	6,235	1,891,809 (95.73%)	0 (.00%)	0 (.00%)	84,281 (4.27%)	1,976,090	143	3,227,294 (98.65%)	44,250 (1.35%)	
7. Other Voluntary Sources	3,690	1,796,589 (95.14%)	9,875 (.52%)	0 (.00%)	81,850 (4.33%)	1,888,314	17,350	1,185,819 (58.02%)	795,109 (38.90%)	
TOTAL	814,520	75,016,777 (95.44%)	2,344,448 (2.98%)	17,927 (.02%)	1,220,663 (1.55%)	78,599,815	56,151	79,778,551 (87.10%)	9,144,760 (9.98%)	1
SUPPORT FOR CAPITAL PURPOSES ONLY										
1. Corporations, Business Concerns										
a) Directly	11,408	$ 5,811,864 (96.36%)	$ 28,879 (.48%)	$ 0 (.00%)	$ 190,404 (3.16%)	$ 6,031,147	2,097	$ 9,179,873 (93.11%)	$ 368,594 (3.74%)	$
b) Indirectly	95	76,925 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	76,925	62	739,172 (100.00%)	0 (.00%)	
2. Religious Denominations	8,944	2,213,441 (99.25%)	9,996 (.45%)	0 (.00%)	6,706 (.30%)	2,230,143	341	9,447,171 (95.79%)	414,996 (4.21%)	
3. Alumni	170,190	11,625,867 (89.94%)	1,114,188 (8.62%)	18,122 (.14%)	168,017 (1.30%)	12,926,194	5,290	14,582,051 (43.28%)	15,278,348 (45.35%)	2
4. Other Individuals and/or Families	99,622	12,486,235 (91.40%)	750,296 (5.49%)	25,123 (.18%)	399,603 (2.93%)	13,661,257	32,138	27,037,569 (53.10%)	18,309,473 (35.96%)	4
5. Foundations	2,127	1,611,107 (98.45%)	8,577 (.52%)	0 (.00%)	16,861 (1.03%)	1,636,545	1,567	25,998,258 (94.48%)	1,480,338 (5.38%)	
6. Non-Alumni, Non-Church Groups	1,218	291,969 (98.79%)	3,361 (1.14%)	0 (.00%)	211 (.07%)	295,541	36	357,549 (88.99%)	44,250 (11.01%)	
7. Other Voluntary Sources	459	357,149 (91.95%)	0 (.00%)	0 (.00%)	31,275 (8.05%)	388,424	3,258	1,678,763 (60.27%)	1,090,311 (39.14%)	
TOTAL	294,063	$ 34,474,557 (92.56%)	$ 1,915,297 (5.14%)	$ 43,245 (.12%)	$ 813,077 (2.18%)	$ 37,246,176	44,789	$ 89,020,406 (65.56%)	$ 36,986,310 (27.24%)	$ 6
GRAND TOTAL	1,108,583	$109,491,334 (94.51%)	$ 4,259,745 (3.68%)	$ 61,172 (.05%)	$ 2,033,740 (1.76%)	$115,845,991	100,940	$168,798,957 (74.24%)	$ 46,131,070 (20.29%)	$ 7

TABLE X–Gift Transactions Private Coeducational Colleges 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000					OVER $5,000						
Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	Other	Total	Grand Total
$ 15,647,944 (99.57%)	$ 20,987 (.13%)	$ 0 (.00%)	$ 46,324 (.29%)	$ 15,715,255	1,023	$ 9,470,685 (86.79%)	$ 297,705 (2.73%)	$ 106,200 (.97%)	$ 1,038,051 (9.51%)	$ 10,912,641	$ 26,627,896
2,699,813 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,699,813	390	6,311,337 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	6,311,337	9,011,150
8,500,895 (99.93%)	0 (.00%)	0 (.00%)	6,048 (.07%)	8,506,943	1,377	22,055,913 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	22,055,913	30,562,856
21,869,344 (93.52%)	1,266,581 (5.42%)	1,770 (.01%)	247,142 (1.06%)	23,384,837	4,346	3,436,736 (56.52%)	2,556,226 (42.04%)	51,919 (.85%)	35,807 (.59%)	6,080,688	29,465,525
16,688,552 (90.69%)	1,033,767 (5.62%)	16,157 (.09%)	663,931 (3.61%)	18,402,407	18,980	11,573,241 (63.82%)	5,183,341 (28.58%)	989,693 (5.46%)	387,440 (2.14%)	18,133,715	36,536,122
5,921,831 (98.27%)	13,238 (.22%)	0 (.00%)	91,087 (1.51%)	6,026,156	12,542	22,517,526 (98.82%)	268,129 (1.18%)	0 (.00%)	0 (.00%)	22,785,655	28,811,811
1,891,809 (95.73%)	0 (.00%)	0 (.00%)	84,281 (4.27%)	1,976,090	143	3,227,294 (98.65%)	44,250 (1.35%)	0 (.00%)	0 (.00%)	3,271,544	5,247,634
1,796,589 (95.14%)	9,875 (.52%)	0 (.00%)	81,850 (4.33%)	1,888,314	17,350	1,185,819 (58.02%)	795,109 (38.90%)	0 (.00%)	62,968 (3.08%)	2,043,896	3,932,210
75,016,777 (95.44%)	2,344,448 (2.98%)	17,927 (.02%)	1,220,663 (1.55%)	78,599,815	56,151	79,778,551 (87.10%)	9,144,760 (9.98%)	1,147,812 (1.25%)	1,524,266 (1.66%)	91,595,389	170,195,204

SUPPORT FOR CAPITAL PURPOSES ONLY

$ 5,811,864 (96.36%)	$ 28,879 (.48%)	$ 0 (.00%)	$ 190,404 (3.16%)	$ 6,031,147	2,097	$ 9,179,873 (93.11%)	$ 368,594 (3.74%)	$ 25,399 (.26%)	$ 284,919 (2.89%)	$ 9,858,785	$ 15,889,932
76,925 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	76,925	62	739,172 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	739,172	816,097
2,213,441 (99.25%)	9,996 (.45%)	0 (.00%)	6,706 (.30%)	2,230,143	341	9,447,171 (95.79%)	414,996 (4.21%)	0 (.00%)	0 (.00%)	9,862,167	12,092,310
11,625,867 (89.94%)	1,114,188 (8.62%)	18,122 (.14%)	168,017 (1.30%)	12,926,194	5,290	14,582,051 (43.28%)	15,278,348 (45.35%)	2,449,353 (7.27%)	1,380,641 (4.10%)	33,690,393	46,616,587
12,486,235 (91.40%)	750,296 (5.49%)	25,123 (.18%)	399,603 (2.93%)	13,661,257	32,138	27,037,569 (53.10%)	18,309,473 (35.96%)	4,075,712 (8.00%)	1,499,513 (2.94%)	50,922,267	64,583,524
1,611,107 (98.45%)	8,577 (.52%)	0 (.00%)	16,861 (1.03%)	1,636,545	1,567	25,998,258 (94.48%)	1,480,338 (5.38%)	0 (.00%)	37,686 (.14%)	27,516,282	29,152,827
291,969 (98.79%)	3,361 (1.14%)	0 (.00%)	211 (.07%)	295,541	36	357,549 (88.99%)	44,250 (11.01%)	0 (.00%)	0 (.00%)	401,799	697,340
357,149 (91.95%)	0 (.00%)	0 (.00%)	31,275 (8.05%)	388,424	3,258	1,678,763 (60.27%)	1,090,311 (39.14%)	16,372 (.59%)	0 (.00%)	2,785,446	3,173,870
$ 34,474,557 (92.56%)	$ 1,915,297 (5.14%)	$ 43,245 (.12%)	$ 813,077 (2.18%)	$ 37,246,176	44,789	$ 89,020,406 (65.56%)	$ 36,986,310 (27.24%)	$ 6,566,836 (4.84%)	$ 3,202,759 (2.36%)	$135,776,311	$173,022,487
$109,491,334 (94.51%)	$ 4,259,745 (3.68%)	$ 61,172 (.05%)	$ 2,033,740 (1.76%)	$115,845,991	100,940	$168,798,957 (74.24%)	$ 46,131,070 (20.29%)	$ 7,714,648 (3.39%)	$ 4,727,025 (2.08%)	$227,371,700	$343,217,691

TABLE XI—Gift Transactions Professional and Specialized Schools 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

	UNDER $5,000						OVER $5,0			
	Transactions	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate
1. Corporations, Business Concerns										
a) Directly	7,725	$ 4,523,014 (99.95%)	$ 2,052 (.05%)	$ 0 (.00%)	$ 0 (.00%)	$ 4,525,066	856	$ 11,075,684 (97.20%)	$ 0 (.00%)	$ (.0
b) Indirectly	72	91,954 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	91,954	14	178,397 (100.00%)	0 (.00%)	(.0
2. Religious Denominations	676	288,338 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	288,338	25	993,481 (100.00%)	0 (.00%)	(.0
3. Alumni	124,736	5,410,413 (95.15%)	275,799 (4.85%)	0 (.00%)	0 (.00%)	5,686,212	150	2,708,438 (83.32%)	542,365 (16.68%)	(.0
4. Other Individuals and/or Families	18,179	2,535,354 (93.06%)	174,133 (6.39%)	0 (.00%)	15,059 (.55%)	2,724,546	451	4,218,024 (21.78%)	14,875,303 (76.82%)	87, (.4
5. Foundations	682	1,325,471 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	1,325,471	435	11,120,226 (96.48%)	406,157 (3.52%)	(.0
6. Non-Alumni, Non-Church Groups	497	346,543 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	346,543	27	233,480 (100.00%)	0 (.00%)	(.0
7. Other Voluntary Sources	106	81,949 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	81,949	4	567,960 (100.00%)	0 (.00%)	(.0
TOTAL	152,673	$ 14,603,036 (96.90%)	$ 451,984 (3.00%)	$ 0 (.00%)	$ 15,059 (.10%)	$ 15,070,079	1,962	$ 31,095,590 (65.45%)	$ 15,823,825 (33.31%)	$ 87, (.1
SUPPORT FOR CAPITAL PURPOSES ONLY										
1. Corporations, Business Concerns										
a) Directly	1,354	$ 910,667 (91.30%)	$ 0 (.00%)	$ 0 (.00%)	$ 86,811 (8.70%)	$ 997,478	283	$ 2,097,998 (78.69%)	$ 0 (.00%)	$ (.0
b) Indirectly	2	531 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	531	0	0 (.00%)	0 (.00%)	(.0
2. Religious Denominations	627	246,298 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	246,298	10	119,822 (100.00%)	0 (.00%)	(.0
3. Alumni	12,322	1,927,658 (81.58%)	408,478 (17.29%)	0 (.00%)	26,817 (1.13%)	2,362,953	123	4,204,559 (49.73%)	4,172,233 (49.35%)	78, (.9
4. Other Individuals and/or Families	7,954	1,467,513 (90.96%)	95,535 (5.92%)	0 (.00%)	50,392 (3.12%)	1,613,440	350	3,807,859 (15.85%)	19,433,460 (80.87%)	619, (2.5
5. Non-Alumni, Non-Church Groups	31	82,722 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	82,722	111	3,578,406 (100.00%)	0 (.00%)	(.0
6. Non-Alumni, Non-Church Groups	23	24,634 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	24,634	14	201,374 (100.00%)	0 (.00%)	(.0
7. Other Voluntary Sources	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	2	0 (.00%)	0 (.00%)	(.0
TOTAL	22,313	$ 4,660,023 (87.46%)	$ 504,013 (9.46%)	$ 0 (.00%)	$ 164,020 (3.08%)	$ 5,328,056	893	$ 14,010,018 (35.84%)	$ 23,605,693 (60.38%)	$ 697,5 (1.78
GRAND TOTAL	174,986	$ 19,263,059 (94.44%)	$ 955,997 (4.69%)	$ 0 (.00%)	$ 179,079 (.88%)	$ 20,398,135	2,855	$ 45,105,708 (52.08%)	$ 39,429,518 (45.53%)	$ 784,7 (.91

TABLE XI—Gift Transactions Professional and Specialized Schools 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000						OVER $5,000						
ons	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	Other	Total	Grand Total
725	$ 4,523,014 (99.95%)	$ 2,052 (.05%)	$ 0 (.00%)	$ 0 (.00%)	$ 4,525,066	856	$ 11,075,684 (97.20%)	$ 0 (.00%)	$ 0 (.00%)	$ 318,592 (2.80%)	$ 11,394,276	$ 15,919,342
72	91,954 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	91,954	14	178,397 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	178,397	270,351
576	288,338 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	288,338	25	993,481 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	993,481	1,281,819
736	5,410,413 (95.15%)	275,799 (4.85%)	0 (.00%)	0 (.00%)	5,686,212	150	2,708,438 (83.32%)	542,365 (16.68%)	0 (.00%)	0 (.00%)	3,250,803	8,937,015
179	2,535,354 (93.06%)	174,133 (6.39%)	0 (.00%)	15,059 (.55%)	2,724,546	451	4,218,024 (21.78%)	14,875,303 (76.82%)	87,166 (.45%)	182,921 (.94%)	19,363,414	22,087,960
582	1,325,471 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	1,325,471	435	11,120,226 (96.48%)	406,157 (3.52%)	0 (.00%)	0 (.00%)	11,526,383	12,851,854
497	346,543 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	346,543	27	233,480 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	233,480	580,023
106	81,949 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	81,949	4	567,960 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	567,960	649,909
573	$ 14,503,036 (96.90%)	$ 451,984 (3.00%)	$ 0 (.00%)	$ 15,059 (.10%)	$ 15,070,079	1,962	$ 31,095,690 (65.45%)	$ 15,823,825 (33.31%)	$ 87,166 (.18%)	$ 501,513 (1.06%)	$ 47,508,194	$ 62,578,273
SUPPORT FOR CAPITAL PURPOSES ONLY												
354	$ 910,667 (91.30%)	$ 0 (.00%)	$ 0 (.00%)	$ 86,811 (8.70%)	$ 997,478	283	$ 2,097,998 (78.69%)	$ 0 (.00%)	$ 0 (.00%)	$ 568,174 (21.31%)	$ 2,666,172	$ 3,663,650
2	531 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	531	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	531
627	246,298 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	246,298	10	119,822 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	119,822	366,120
322	1,927,658 (81.58%)	408,478 (17.29%)	0 (.00%)	26,817 (1.13%)	2,362,953	123	4,204,559 (49.73%)	4,172,233 (49.35%)	78,167 (.92%)	0 (.00%)	8,454,959	10,817,912
954	1,467,513 (90.96%)	95,535 (5.92%)	0 (.00%)	50,392 (3.12%)	1,613,440	350	3,807,859 (15.85%)	19,433,460 (80.87%)	619,424 (2.58%)	170,642 (.71%)	24,031,385	25,644,825
31	82,722 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	82,722	111	3,578,406 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	3,578,406	3,661,128
23	24,634 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	24,634	14	201,374 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	201,374	226,008
0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	2	0 (.00%)	0 (.00%)	0 (.00%)	40,412 (100.00%)	40,412	40,412
313	$ 4,660,023 (87.46%)	$ 504,013 (9.46%)	$ 0 (.00%)	$ 164,020 (3.08%)	$ 5,328,056	893	$ 14,010,018 (35.84%)	$ 23,605,693 (60.38%)	$ 697,591 (1.78%)	$ 779,228 (1.99%)	$ 39,092,530	$ 44,420,586
886	$ 19,263,059 (94.44%)	$ 955,997 (4.69%)	$ 0 (.00%)	$ 179,079 (.88%)	$ 20,398,135	2,855	$ 45,105,708 (52.08%)	$ 39,429,518 (45.53%)	$ 784,757 (.91%)	$ 1,280,741 (1.48%)	$ 86,600,724	$106,998,859

TABLE XII—Gift Transactions Public-State Colleges and Universities 1970-71 by Class of Donor, Size of Gift, and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

	UNDER $5,000						OVE			
	Transactions	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Re
1. Corporations, Business Concerns a) Directly	49,495	$ 21,261,314 (98.88%)	$ 69,905 (.33%)	$ 0 (.00%)	$ 171,031 (.80%)	$ 21,502,250	2,442	$ 28,418,104 (92.45%)	$ 60,093 (.20%)	$
b) Indirectly	1,482	2,124,804 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,124,804	232	7,885,325 (100.00%)	0 (.00%)	
2. Religious Denominations	575	298,541 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	298,541	5	128,015 (100.00%)	0 (.00%)	
3. Alumni	736,328	26,168,107 (97.47%)	555,103 (2.07%)	50,454 (.19%)	73,909 (.28%)	26,847,573	384	4,646,061 (63.75%)	576,301 (7.91%)	
4. Other Individuals and/or Families	99,886	10,711,296 (96.10%)	242,415 (2.17%)	0 (.00%)	192,002 (1.72%)	11,145,713	406	7,285,471 (81.33%)	1,283,282 (14.33%)	
5. Foundations	10,209	10,353,309 (99.99%)	293 (.00%)	0 (.00%)	770 (.01%)	10,354,372	1,205	43,679,499 (97.61%)	1,067,736 (2.39%)	
6. Non-Alumni, Non-Church Groups	22,269	20,151,395 (100.00%)	0 (.00%)	0 (.00%)	31 (.00%)	20,151,426	1,349	22,291,842 (97.45%)	11,000 (.05%)	
7. Other Voluntary Sources	11,832	4,910,391 (99.79%)	0 (.00%)	10,503 (.21%)	0 (.00%)	4,920,894	224	3,670,922 (97.23%)	104,456 (2.77%)	
TOTAL	932,076	$ 95,979,157 (98.60%)	$ 867,716 (.89%)	$ 60,957 (.06%)	$ 437,743 (.45%)	$ 97,345,573	6,247	$118,005,239 (93.36%)	$ 3,102,868 (2.45%)	$
SUPPORT FOR CAPITAL PURPOSES ONLY										
1. Corporations, Business Concerns a) Directly	8,991	$ 2,127,865 (86.41%)	$ 10,672 (.43%)	$ 0 (.00%)	$ 323,924 (13.15%)	$ 2,462,461	305	$ 4,659,165 (68.76%)	$ 17,968 (.27%)	$
b) Indirectly	59	180,820 (87.02%)	0 (.00%)	0 (.00%)	26,964 (12.98%)	207,784	15	109,927 (36.52%)	0 (.00%)	
2. Religious Denominations	7	2,500 (99.13%)	0 (.00%)	0 (.00%)	22 (.87%)	2,522	0	0 (.00%)	0 (.00%)	
3. Alumni	92,994	4,681,730 (89.78%)	354,239 (6.79%)	5,345 (.10%)	173,483 (3.33%)	5,214,797	631	10,891,731 (34.52%)	17,394,919 (55.12%)	
4. Other Individuals and/or Families	23,068	2,723,613 (85.82%)	86,125 (2.71%)	16,799 (.53%)	346,981 (10.93%)	3,173,518	452	12,579,142 (68.05%)	2,858,454 (15.46%)	
5. Foundations	650	550,490 (94.64%)	0 (.00%)	0 (.00%)	31,159 (5.36%)	581,649	200	17,493,222 (86.62%)	388,126 (1.92%)	
6. Non-Alumni, Non-Church Groups	2,412	793,702 (98.74%)	0 (.00%)	3,680 (.46%)	6,442 (.80%)	803,824	80	1,190,504 (67.31%)	195,596 (11.06%)	
7. Other Voluntary Sources	332	61,475 (96.87%)	1,985 (3.13%)	0 (.00%)	0 (.00%)	63,460	114	1,987,746 (22.37%)	0 (.00%)	
TOTAL	128,513	$ 11,122,195 (88.91%)	$ 453,021 (3.62%)	$ 25,824 (.21%)	$ 908,975 (7.27%)	$ 12,510,015	1,797	$ 48,911,437 (55.60%)	$ 20,855,063 (23.71%)	$
GRAND TOTAL	1,060,589	$107,101,352 (97.49%)	$ 1,320,737 (1.20%)	$ 86,781 (.08%)	$ 1,346,718 (1.23%)	$109,855,588	8,044	$166,916,676 (77.87%)	$ 23,957,931 (11.18%)	$

TABLE XII—Gift Transactions Public-State Colleges and Universities 1970-71 by Class of Donor, Size of Gift, and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000					OVER $5,000						
sh	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	Other	Total	Grand Total
61,314 8.88%)	$ 69,905 (.33%)	$ 0 (.00%)	$ 171,031 (.80%)	$ 21,502,250	2,442	$ 28,418,104 (92.45%)	$ 60,093 (.20%)	$ 301,622 (.98%)	$ 1,957,453 (6.37%)	$ 30,737,272	$ 52,239,522
24,804 0.00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,124,804	232	7,885,325 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	7,885,325	10,010,129
98,541 0.00%)	0 (.00%)	0 (.00%)	0 (.00%)	298,541	5	128,015 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	128,015	426,556
68,107 7.47%)	555,103 (2.07%)	50,454 (.19%)	73,909 (.28%)	26,847,573	384	4,646,061 (63.75%)	576,301 (7.91%)	2,065,376 (28.34%)	0 (.00%)	7,287,738	34,135,311
11,296 6.10%)	242,415 (2.17%)	0 (.00%)	192,002 (1.72%)	11,145,713	406	7,285,471 (81.33%)	1,283,282 (14.33%)	36,190 (.40%)	352,645 (3.94%)	8,957,588	20,103,301
53,309 9.99%)	293 (.00%)	0 (.00%)	770 (.01%)	10,354,372	1,205	43,679,499 (97.61%)	1,067,736 (2.39%)	0 (.00%)	0 (.00%)	44,747,235	55,101,607
151,395 0.00%)	0 (.00%)	0 (.00%)	31 (.00%)	20,151,426	1,349	22,291,842 (97.45%)	11,000 (.05%)	15,500 (.07%)	555,897 (2.43%)	22,874,239	43,025,665
310,391 9.79%)	0 (.00%)	10,503 (.21%)	0 (.00%)	4,920,894	224	3,670,922 (97.23%)	104,456 (2.77%)	0 (.00%)	0 (.00%)	3,775,378	8,696,272
979,157 8.60%)	$ 867,716 (.89%)	$ 60,957 (.06%)	$ 437,743 (.45%)	$ 97,345,573	6,247	$118,005,239 (93.36%)	$ 3,102,868 (2.45%)	$ 2,418,688 (1.91%)	$ 2,865,995 (2.27%)	$126,392,790	$223,738,363

SUPPORT FOR CAPITAL PURPOSES ONLY

127,865 86.41%)	$ 10,672 (.43%)	$ 0 (.00%)	$ 323,924 (13.15%)	$ 2,462,461	305	$ 4,659,165 (68.76%)	$ 17,968 (.27%)	$ 429,525 (6.34%)	$ 1,669,534 (24.64%)	$ 6,776,192	$ 9,238,653
180,820 87.02%)	0 (.00%)	0 (.00%)	26,964 (12.98%)	207,784	15	109,927 (36.52%)	0 (.00%)	0 (.00%)	191,100 (63.48%)	301,027	508,811
2,500 99.13%)	0 (.00%)	0 (.00%)	22 (.87%)	2,522	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	2,522
681,730 89.78%)	354,239 (6.79%)	5,345 (.10%)	173,483 (3.33%)	5,214,797	631	10,891,731 (34.52%)	17,394,919 (55.12%)	2,374,790 (7.53%)	894,038 (2.83%)	31,555,478	36,770,275
723,613 85.82%)	86,125 (2.71%)	16,799 (.53%)	346,981 (10.93%)	3,173,518	452	12,579,142 (68.05%)	2,858,454 (15.46%)	2,381,917 (12.89%)	665,902 (3.60%)	18,485,415	21,658,933
550,490 94.64%)	0 (.00%)	0 (.00%)	31,159 (5.36%)	581,649	200	17,493,222 (86.62%)	388,126 (1.92%)	2,268,655 (11.23%)	44,716 (.22%)	20,194,719	20,776,368
793,702 98.74%)	0 (.00%)	3,680 (.46%)	6,442 (.80%)	803,824	80	1,190,504 (67.31%)	195,596 (11.06%)	372,255 (21.05%)	10,289 (.58%)	1,768,644	2,572,468
61,475 96.87%)	1,985 (3.13%)	0 (.00%)	0 (.00%)	63,460	114	1,987,746 (22.37%)	0 (.00%)	2,420,868 (27.25%)	4,476,319 (50.38%)	8,884,933	8,948,393
1,122,195 88.91%)	$ 453,021 (3.62%)	$ 25,824 (.21%)	$ 908,975 (7.27%)	$ 12,510,015	1,797	$ 48,911,437 (55.60%)	$ 20,855,063 (23.71%)	$ 10,248,010 (11.65%)	$ 7,951,898 (9.04%)	$ 87,966,408	$100,476,423
7,101,352 97.49%)	$ 1,320,737 (1.20%)	$ 86,781 (.08%)	$ 1,346,718 (1.23%)	$109,855,588	8,044	$166,916,676 (77.87%)	$ 23,957,931 (11.18%)	$ 12,666,698 (5.91%)	$ 10,817,893 (5.05%)	$214,359,198	$324,214,786

TABLE XIII—Gift Transactions Junior Colleges 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

	UNDER $5,000						OVER $5,000			
	Transactions	Cash	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate
1. Corporations, Business Concerns										
a) Directly	2,415	$ 640,573 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 640,573	12	$ 70,350 (100.00%)	$ 0 (.00%)	$ 0 (.00%)
b) Indirectly	86	122,130 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	122,130	1	50,110 (100.00%)	0 (.00%)	0 (.00%)
2. Religious Denominations	910	181,767 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	181,767	115	4,155,210 (100.00%)	0 (.00%)	0 (.00%)
3. Alumni	42,792	1,986,768 (99.76%)	4,789 (.24%)	0 (.00%)	0 (.00%)	1,991,557	4	67,239 (100.00%)	0 (.00%)	0 (.00%)
4. Other Individuals and/or Families	17,815	1,118,476 (83.97%)	78,235 (5.87%)	0 (.00%)	135,214 (10.15%)	1,331,925	52	68,685 (3.49%)	1,900,171 (96.51%)	0 (.00%)
5. Foundations	528	307,784 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	307,784	69	884,686 (95.52%)	41,462 (4.48%)	0 (.00%)
6. Non-Alumni, Non-Church Groups	2,440	915,536 (99.77%)	2,146 (.23%)	0 (.00%)	0 (.00%)	917,682	0	0 (.00%)	0 (.00%)	0 (.00%)
7. Other Voluntary Sources	139	82,174 (89.32%)	180 (.20%)	0 (.00%)	9,644 (10.48%)	91,998	36	624,070 (70.05%)	266,874 (29.95%)	0 (.00%)
TOTAL	67,125	$ 5,355,208 (95.88%)	$ 85,350 (1.53%)	$ 0 (.00%)	$ 144,858 (2.59%)	$ 5,585,416	289	$ 5,920,350 (72.83%)	$ 2,208,507 (27.17%)	$ 0 (.00%)
SUPPORT FOR CAPITAL PURPOSES ONLY										
1. Corporations, Business Concerns										
a) Directly	415	$ 255,810 (81.27%)	$ 0 (.00%)	$ 0 (.00%)	$ 58,945 (18.73%)	$ 314,755	27	$ 76,522 (19.10%)	$ 0 (.00%)	$ 0 (.00%)
b) Indirectly	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0	0 (.00%)	0 (.00%)	0 (.00%)
2. Religious Denominations	81	44,744 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	44,744	11	1,079,555 (100.00%)	0 (.00%)	0 (.00%)
3. Alumni	7,191	1,125,418 (98.17%)	21,012 (1.83%)	0 (.00%)	0 (.00%)	1,146,430	4	20,520 (100.00%)	0 (.00%)	0 (.00%)
4. Other Individuals and/or Families	5,664	714,153 (92.29%)	59,631 (7.71%)	0 (.00%)	0 (.00%)	773,784	64	1,469,853 (84.12%)	277,430 (15.88%)	0 (.00%)
5. Foundations	49	56,327 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	56,327	65	2,491,612 (100.00%)	0 (.00%)	0 (.00%)
6. Non-Alumni, Non-Church Groups	23	2,596 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,596	1	7,125 (100.00%)	0 (.00%)	0 (.00%)
7. Other Voluntary Sources	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0	0 (.00%)	0 (.00%)	0 (.00%)
TOTAL	13,423	$ 2,199,048 (94.03%)	$ 80,643 (3.45%)	$ 0 (.00%)	$ 58,945 (2.52%)	$ 2,338,636	172	$ 5,145,187 (89.53%)	$ 277,430 (4.83%)	$ 0 (.00%)
GRAND TOTAL	80,548	$ 7,554,256 (95.33%)	$ 165,933 (2.09%)	$ 0 (.00%)	$ 203,803 (2.57%)	$ 7,924,052	461	$ 11,065,537 (79.75%)	$ 2,485,937 (17.92%)	$ 0 (.00%)

TABLE XIII–Gift Transactions Junior Colleges 1970-71 by Class of Donor, Size of Gift and Subject Matter (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000					OVER $5,000						
n	Securities	Real Estate	Other	Total	Transactions	Cash	Securities	Real Estate	Other	Total	Grand Total
0,573 .00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 640,573	12	$ 70,350 (100.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 0 (.00%)	$ 70,350	$ 710,923
2,130 .00%)	0 (.00%)	0 (.00%)	0 (.00%)	122,130	1	50,110 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	50,110	172,240
1,767 .00%)	0 (.00%)	0 (.00%)	0 (.00%)	181,767	115	4,155,210 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	4,155,210	4,336,977
6,768 .76%)	4,789 (.24%)	0 (.00%)	0 (.00%)	1,991,557	4	67,239 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	67,239	2,058,796
8,476 .97%)	78,235 (5.87%)	0 (.00%)	135,214 (10.15%)	1,331,925	52	68,685 (3.49%)	1,900,171 (96.51%)	0 (.00%)	0 (.00%)	1,968,856	3,300,781
7,784 .00%)	0 (.00%)	0 (.00%)	0 (.00%)	307,784	69	884,686 (95.52%)	41,462 (4.48%)	0 (.00%)	0 (.00%)	926,148	1,233,932
5,536 .77%)	2,146 (.23%)	0 (.00%)	0 (.00%)	917,682	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	917,682
2,174 .32%)	180 (.20%)	0 (.00%)	9,644 (10.48%)	91,998	36	624,070 (70.05%)	266,874 (29.95%)	0 (.00%)	0 (.00%)	890,944	982,942
5,208 .88%)	$ 85,350 (1.53%)	$ 0 (.00%)	$ 144,858 (2.59%)	$ 5,585,416	289	$ 5,920,350 (72.83%)	$ 2,208,507 (27.17%)	$ 0 (.00%)	$ 0 (.00%)	$ 8,128,857	$ 13,714,273
SUPPORT FOR CAPITAL PURPOSES ONLY											
5,810 .27%)	$ 0 (.00%)	$ 0 (.00%)	$ 58,945 (18.73%)	$ 314,755	27	$ 76,522 (19.10%)	$ 0 (.00%)	$ 0 (.00%)	$ 324,216 (80.90%)	$ 400,738	$ 715,493
0 .00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0
4,744 .00%)	0 (.00%)	0 (.00%)	0 (.00%)	44,744	11	1,079,555 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	1,079,555	1,124,299
5,418 .17%)	21,012 (1.83%)	0 (.00%)	0 (.00%)	1,146,430	4	20,520 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	20,520	1,166,950
4,153 .29%)	59,631 (7.71%)	0 (.00%)	0 (.00%)	773,784	64	1,469,853 (84.12%)	277,430 (15.88%)	0 (.00%)	0 (.00%)	1,747,283	2,521,067
6,327 .00%)	0 (.00%)	0 (.00%)	0 (.00%)	56,327	65	2,491,612 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,491,612	2,547,939
2,596 .00%)	0 (.00%)	0 (.00%)	0 (.00%)	2,596	1	7,125 (100.00%)	0 (.00%)	0 (.00%)	0 (.00%)	7,125	9,721
0 .00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0	0 (.00%)	0 (.00%)	0 (.00%)	0 (.00%)	0	0
9,048 .03%)	$ 80,643 (3.45%)	$ 0 (.00%)	$ 58,945 (2.52%)	$ 2,338,636	172	$ 5,145,187 (89.53%)	$ 277,430 (4.83%)	$ 0 (.00%)	$ 324,216 (5.64%)	$ 5,746,833	$ 8,085,469
4,256 .33%)	$ 165,993 (2.09%)	$ 0 (.00%)	$ 203,803 (2.57%)	$ 7,924,052	461	$ 11,065,537 (79.75%)	$ 2,485,937 (17.92%)	$ 0 (.00%)	$ 324,216 (2.34%)	$ 13,875,690	$ 21,799,742

Table XIV abstracts percentage of gift transactions and voluntary support fo

TABLE XIV—Percentage of Voluntary Support—1970-71 as Related to Size of Gift Transaction (weighted data)

Kind of Institution	Major Private Universities	Private Men's Colleges	Private Women's Colleges	Private Coeducational Colleges	Professional and Specialized Schools	Public-State Colleges and Universities	C
PERCENT OF GIFT TRANSACTION LESS THAN $5,000	91.76%	99.75%	98.69%	91.65%	98.39%	99.25%	
PERCENT OF VOLUNTARY SUPPORT RECEIVED FROM GIFT TRANSACTIONS LESS THAN $5,000	14.28%	41.72%	39.21%	33.75%	19.06%	33.88%	
PERCENT OF GIFT TRANSACTIONS MORE THAN $5,000	8.24%	.25%	1.31%	8.35%	1.61%	.75%	
PERCENT OF VOLUNTARY SUPPORT RECEIVED FROM GIFT TRANSACTIONS MORE THAN $5,000	85.72%	58.28%	60.79%	66.25%	80.94%	66.12%	

Thus all of American higher education is dependent upon the large gift transaction and capacity and desire to make such gifts.

VI Half of All Voluntary Support of Higher Education is Obtained

Table I may be abstracted to show the percentage of support of various classes of d

Table XIV abstracts percentage of gift transactions and voluntary support for each class of institution.

TABLE XIV–Percentage of Voluntary Support–1970-71 as Related to Size of Gift Transaction (weighted data)

Major Private Universities	Private Men's Colleges	Private Women's Colleges	Private Coeducational Colleges	Professional and Specialized Schools	Public-State Colleges and Universities	Junior Colleges	Overall
91.76%	99.75%	98.69%	91.65%	98.39%	99.25%	99.43%	95.27%
14.28%	41.72%	39.21%	33.75%	19.06%	33.88%	36.35%	24.96%
8.24%	.25%	1.31%	8.35%	1.61%	.75%	.57%	4.73%
85.72%	58.28%	60.79%	66.25%	80.94%	66.12%	63.65%	75.04%

Thus all of American higher education is dependent upon the large gift transaction and upon donors who have the capacity and desire to make such gifts.

of All Voluntary Support of Higher Education is Obtained from Individuals

Table I may be abstracted to show the percentage of support of various classes of donors.

TABLE XV–Percentage of Voluntary Support of Colleges and Universities 1970-71 By Class of Donor[1]

GROUP AND NUMBER OF INSTITUTIONS	SOURCES OF SUPPORT				
	1. Business Corporations	2. Religious Denominations	3. Alumni	4. Non-Alumni Individuals	5. General Welfare Foundations
Major Private Universities (58)	$ 72,712,514 (12.0%)	$ 9,041,802 (1.5%)	$188,521,623 (31.4%)	$145,757,156 (24.0%)	$164,506,418 (27.1%)
Private Men's Colleges (28)	2,306,770 (7.3%)	2,692,040 (8.6%)	11,376,439 (36.2%)	8,139,907 (25.9%)	5,542,734 (17.7%)
Private Women's Colleges (94)	4,975,961 (8.8%)	3,717,781 (6.5%)	23,176,414 (40.9%)	15,053,129 (26.5%)	7,613,132 (13.4%)
Private Coeducational Colleges (438)	47,631,296 (13.8%)	52,935,379 (15.3%)	67,740,774 (19.6%)	105,840,496 (30.8%)	56,814,226 (16.4%)
Professional & Specialized Schools (80)	13,941,553 (11.8%)	11,280,459 (9.5%)	16,469,617 (13.9%)	48,578,543 (41.1%)	24,849,978 (21.0%)
Public Institutions, State Controlled (224)	66,150,709 (21.0%)	284,716 (0.1%)	62,859,605 (20.0%)	55,494,784 (17.6%)	74,414,289 (23.8%)
Municipal Colleges & Universities (7)	1,779,060 (15.4%)	N.S.	704,264 (6.1%)	3,682,844 (31.8%)	2,837,733 (24.6%)
Junior Colleges (151)	1,450,906 (6.5%)	4,875,020 (21.9%)	2,113,704 (9.5%)	7,718,878 (34.8%)	4,500,933 (20.2%)
TOTAL (1,080)	$210,948,769 (13.9%)	$84,827,197 (5.6%)	$372,962,440 (24.6%)	$390,265,737 (26.6%)	$341,079,443 (22.5%)

(1) Voluntary Support of Education 1970-71, page 62, Council for Financial Aid to Education 1972.

TABLE XV–Percentage of Voluntary Support of Colleges and Universities 1970-71 By Class of Donor[1]

	SOURCES OF SUPPORT						
	1. Business Corporations	2. Religious Denominations	3. Alumni	4. Non-Alumni Individuals	5. General Welfare Foundations	6. Other Groups & Sources	7. Grand Total of Support
	$ 72,712,514 (12.0%)	$ 9,041,802 (1.5%)	$188,521,623 (31.4%)	$145,757,156 (24.0%)	$164,506,418 (27.1%)	$ 23,924,842 (4.0%)	$604,464,355 (100.0%)
	2,306,770 (7.3%)	2,692,040 (8.6%)	11,376,439 (36.2%)	8,139,907 (25.9%)	5,542,734 (17.7%)	1,334,242 (4.3%)	31,392,132 (100.0%)
	4,975,961 (8.8%)	3,717,781 (6.5%)	23,176,414 (40.9%)	15,053,129 (26.5%)	7,613,132 (13.4%)	2,235,976 (3.9%)	56,772,393 (100.0%)
	47,631,296 (13.8%)	52,935,379 (15.3%)	67,740,774 (19.6%)	105,840,496 (30.8%)	56,814,226 (16.4%)	14,121,342 (4.1%)	345,083,513 (100.0%)
	13,941,553 (11.8%)	11,280,459 (9.5%)	16,469,617 (13.9%)	48,578,543 (41.1%)	24,849,978 (21.0%)	3,127,148 (2.7%)	118,247,298 (100.0%)
	66,150,709 (21.0%)	284,716 (0.1%)	62,859,605 (20.0%)	55,494,784 (17.6%)	74,414,289 (23.8%)	54,888,062 (17.5%)	314,092,165 (100.0%)
	1,779,060 (15.4%)	N.S.	704,264 (6.1%)	3,682,844 (31.8%)	2,837,733 (24.6%)	2,553,378 (22.1%)	11,557,279 (100.0%)
	1,450,906 (6.5%)	4,875,020 (21.9%)	2,113,704 (9.5%)	7,718,878 (34.8%)	4,500,933 (20.2%)	1,568,712 (7.1%)	22,228,153 (100.0%)
	$210,948,769 (13.9%)	$84,827,197 (5.6%)	$372,962,440 (24.6%)	$390,265,737 (26.6%)	$341,079,443 (22.5%)	$103,753,702 (6.8%)	$1,503,837,288 (100.0%)

52, Council for Financial Aid to Education 1972.

Thus, overall, as to all institutions in fiscal 1970-71, 24.6% of voluntary support was obtained from alumni and 26.6% from non-alumni individuals for a grand total of 51.2% of all support. In all classes of institutions individual donors constitute major sources of support. Moreover, the Council for Financial Aid to Education found:

The overall increase of voluntary support in 1970-71 was due entirely to increased giving by individuals, both alumni and non-alumni. The support received from all other sources either showed no change or decreased from the amounts reported in 1969-70.

Taken together, alumni and non-alumni individuals accounted for the entire increase in overall support and more. Support from foundations and corporations decreased modestly, while support from religious denominations was essentially unchanged. There was a very sharp decline in the amounts received from the miscellaneous sources—non-church and non-alumni groups, associations, and other sources. The actual distribution of support by source for all colleges and universities reporting is shown in Table XVI.

TABLE XVI—Total Support by Source, All Colleges and Universities Reporting (000 omitted)*

	1969-70 (1,045 inst.)	1970-71 (1,080 inst.)	% Change
FOUNDATIONS	$ 359,316 (24.4)	$ 341,079 (22.5)	- 5.1
NON-ALUMNI INDIVIDUALS	365,547 (24.8)	390,266 (26.6)	+ 6.8
ALUMNI	314,348 (21.3)	372,962 (24.6)	+ 18.6
BUSINESS CORPORATIONS	222,416 (15.1)	210,949 (13.9)	- 5.2
RELIGIOUS DENOMINATIONS	83,358 (5.7)	84,827 (5.6)	+ 1.8
OTHER	127,324 (8.7)	103,754 (6.8)	- 18.5
TOTAL	$1,472,309 (100.0)	$1,503,837 (100.0)	+ 2.1

**Voluntary Support of Education 1970-71, page 6, Council for Financial Aid to Education, 1972.*

VII The Importance of Gifts of Property

Gifts of securities, real estate, and other property may be identified as compared to gifts of cash not only as to all classes of donors but also in relation to gift transactions of more and less than $5,000 are shown by Table VI. Tables VII to XIV permit further analysis as to each type of institution.

Overall in the transaction tables of more than $5,000 (which, as noted, account for 75.04% of all support), gifts of securities represent 28.98%, real estate 2.60%, and other property 1.86%.

As shown by Table VI, gifts of securities, real estate, and other property are most frequently made by alumni and non-alumni indiviudals.

TABLE XVII–Gifts of Securities, Real Estate and Other Property Made By Alumni and Other Individuals (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

	UNDER $5,000				OVER $5,000			
	Securities	Real Estate	Other	Total	Securities	Real Estate	Other	
1. Alumni	$ 7,052,649	$ 52,226	$ 375,069	$ 7,479,944	$ 44,535,567	$ 2,962,928	$ 361,336	$
2. Other Individuals and/or Families	2,908,498	66,947	1,102,688	4,078,133	38,938,220	1,304,284	973,363	
TOTAL	$ 9,961,147	$119,173	$1,477,757	$11,558,077	$ 83,473,787	$ 4,267,212	$1,334,699	$
SUPPORT FOR CAPITAL PURPOSES ONLY								
1. Alumni	$ 4,017,650	$ 23,467	$ 397,801	$ 4,438,918	$117,186,795	$ 5,305,470	$2,671,091	$
2. Other Individuals and/or Families	1,714,887	44,423	905,103	2,664,413	107,776,447	10,760,701	2,715,032	
TOTAL	$ 5,732,537	$ 67,890	$1,302,904	$ 7,103,331	$224,963,242	$16,066,171	$5,386,123	$
GRAND TOTAL	$15,693,684	$187,063	$2,780,661	$18,661,408	$308,437,029	$20,333,383	$6,720,822	$

VIII Bequests

The Council for Financial Aid to Education reported that in fiscal 1970-71 bequests rose to of all voluntary support (see Table I).

This study sought to differentiate between specific and residuary bequests, as well as securities, real estate, and other property. As noted (see III-G above), the totals for the charac of the bequest do not reconcile.

Gifts of Securities, Real Estate and Other Property Made By Alumni and Other Individuals (weighted data)

SUPPORT FOR CURRENT OPERATIONS ONLY

UNDER $5,000				OVER $5,000				
Securities	Real Estate	Other	Total	Securities	Real Estate	Other	Total	Grand Total
$ 7,052,649	$ 52,226	$ 375,069	$ 7,479,944	$ 44,535,567	$ 2,962,928	$ 361,336	$ 47,859,831	$ 55,339,775
2,908,498	66,947	1,102,688	4,078,133	38,938,220	1,304,284	973,363	41,215,867	45,294,000
$ 9,961,147	$119,173	$1,477,757	$11,558,077	$ 83,473,787	$ 4,267,212	$1,334,699	$ 89,075,698	$100,633,775
SUPPORT FOR CAPITAL PURPOSES ONLY								
$ 4,017,650	$ 23,467	$ 397,801	$ 4,438,918	$117,186,795	$ 5,305,470	$2,671,091	$125,163,356	$129,602,274
1,714,887	44,423	905,103	2,664,413	107,776,447	10,760,701	2,715,032	121,252,180	123,916,593
$ 5,732,537	$ 67,890	$1,302,904	$ 7,103,331	$224,963,242	$16,066,171	$5,386,123	$246,415,536	$253,518,867
$15,693,684	$187,063	$2,780,661	$18,661,408	$308,437,029	$20,333,383	$6,720,822	$335,491,234	$354,152,642

equests

The Council for Financial Aid to Education reported that in fiscal 1970-71 bequests rose to $266 million, equal to 17% of all voluntary support (see Table I).

This study sought to differentiate between specific and residuary bequests, as well as between bequests of cash, securities, real estate, and other property. As noted (see III-G above), the totals for the character and the subject matter of the bequest do not reconcile.

TABLE XVIII–Character and Nature of Bequests Received in 1970-71 by All Institutions Participating in American Council on Education Study (unweighted data)

A. Character of Bequest	Size	Number of Bequests	Dollar Total	Percent of Bequests	Percent of Dollars
1. Specific Bequests	Less than $5,000	964	$ 1,959,988	(23.32%)	(.90%)
	$5,000 or More	862	61,071,934	(20.86%)	(28.16%)
SUB TOTAL				(44.18%)	(29.06%)
2. Residuary Bequests	Less than $5,000	315	469,867	(7.62%)	(.22%)
	$5,000 or More	519	95,592,317	(12.56%)	(44.08%)
SUB TOTAL				(20.18%)	(44.29%)
3. Unclassified	Less than $5,000	1,205	832,396	(29.16%)	(.41%)
	$5,000 or More	268	56,954,837	(6.48%)	(26.23%)
SUB TOTAL				(35.64%)	(26.64%)
TOTAL		4,133	$216,881,339		
B. Nature of Bequests	**Size**	**Number of Bequests**	**Dollar Total**	**Percent of Bequests**	**Percent of Dollars**
1. Cash	Less than $5,000	2,383	3,722,981	(57.59%)	(1.70%)
	$5,000 or More	1,251	68,183,003	(30.23%)	(31.14%)
SUB TOTAL				(87.82%)	(32.84%)
2. Securities	Less than $5,000	81	461,233	(1.96%)	(.21%)
	$5,000 or More	318	136,868,902	(7.68%)	(62.50%)
SUB TOTAL				(9.64%)	(62.71%)
3. Real Estate	Less than $5,000	9	48,309	(.22%)	(.39%)
	$5,000 or More	44	4,781,723	(1.06%)	(1.82%)
SUB TOTAL				(1.28%)	(2.21%)
4. Other Property	Less than $5,000	26	23,439	(.63%)	(.01%)
	$5,000 or More	26	4,891,701	(.63%)	(2.23%)
SUB TOTAL				(1.26%)	(2.24%)
TOTAL		4,138	$218,981,291		

Character-of-bequest reponses total $216.8 million; nature-of-bequest responses total $218.9 million. The total bequest response of the CFAE 1970-71 Survey report is $266 million. Thus, the study response in the instance of the character of the bequest is 81% and of the nature of the bequest, 82%.

Under the circumstances, preparation of a weighted table would add little to the results, and this study proceeds upon the sample data.

Certain conclusions are evident:

A. Voluntary support by bequest in 1970-71 represented from 5.5% to 24.8% of all support received among various categories of universities and colleges (see Table I).

B. Bequests of $5,000 and more represent approximately 98% of all bequest receipts. Again, higher education is dependent upon the large donor (see Section V above).

C. Bequests of stock, real estate, or other property represent 67% of all bequest receipts. Again, gifts of property are most significant to higher education (see Section VII above).

IX Deferred Giving

The CFAE reported that in fiscal 1970-71:

> "The total of annuities, life contracts, insurance policies, and other forms of deferred giving amounted to $30.1 million in 1970-71, a drop of 11.7% from the $34.1 million reported in 1969-70." (*Voluntary Support of Education 1970-71*, page 68).

This study sought to differentiate between forms of deferred giving in more precise legal classifications and also to learn of the distribution of such support as between gifts of more or less than $5,000.

TABLE XIX–Types and Size of Deferred Giving (More or Less Than $5,000) Received in 1970-71 by All Institutions Participating in the American Council on Education Study (unweighted data)

Deferred Gifts	Size	Number of Gifts	Dollar Total	Percent of Gifts	Percent of Dollars
1. Charitable Remainder Annuity Trusts	Less than $5,000	40	$ 85,607	(4.52%)	(.36%)
	$5,000 or More	81	6,225,614	(9.15%)	(26.29%)
SUB TOTAL				(13.67%)	(26.65%)
2. Charitable Remainder Unitrust	Less than $5,000	22	68,137	(2.49%)	(.29%)
	$5,000 or More	113	6,237,827	(12.77%)	(26.34%)
SUB TOTAL				(15.25%)	(26.63%)
3. Pooled Income Fund Contracts	Less than $5,000	91	177,587	(10.28%)	(.75%)
	$5,000 or More	93	3,314,299	(10.51%)	(14.00%)
SUB TOTAL				(20.79%)	(14.75%)
4. Other	Less than $5,000	328	570,300	(37.06%)	(2.41%)
	$5,000 or More	117	7,000,262	(13.22%)	(29.56%)
SUB TOTAL				(50.28%)	(31.97%)
TOTAL		885	$ 23,679,633		

Thus, the gross sample response is $23.679 million in contrast to the CFAE total of $30.1 million. The study response is 78%. Under the circumstances, preparation of a weighted table would add little to the results, and the study proceeds upon sample data.

As shown by Table I, deferred giving represents a larger proportion of support at some classes of institutions than at others.

As shown by Table XIX, deferred giving transactions of more than $5,000 represent 96.19% of all deferred giving receipts.

X The Decline in Deferred Giving — A Caution

While the CFAE estimated that in fiscal 1970-71 total support "reaches new high," 3.3% over 1968-69, and 4.5% above 1969-70 (*Voluntary Support of Education 1970-71, page 3*), as noted, deferred giving declined by 11.7% from 1969-70 (ibid., page 68).

Moreover, deferred giving as a percentage of voluntary support by individuals has declined continuously since 1968:

> "As a share of total voluntary support, such giving declined from 2.3% to 2.0%, and as a share of total support from individuals, it declined from 5.0% in 1969-70 to 3.9% in 1970-71."

TABLE XX—Forms of Individual Giving as a Percentage of Voluntary Support by Individuals*

Year	Bequests	Deferred Giving	Year	Bequests	Deferred Giving
1960-61	27.3%	8.8%	1967-68	25.1%	7.1%
1962-63	34.4%	3.5%	1968-69	26.6%	5.4%
1964-65	31.4%	6.7%	1969-70	27.3%	5.0%
1965-66	30.1%	6.8%	1970-71	34.9%	3.9%
1966-67	25.5%	6.1%			

**Voluntary Support of Education 1970-71, page 68, Council for Financial Aid to Education, 1972.*

Thus deferred giving declined at the same time that overall voluntary support of higher education increased. Certain events and dates may assist in interpretation of these results:

February 18, 1969	Hearings begin on 1969 Tax Reform Act
December 30, 1969	Tax Reform Act signed into law
August 5, 1970	Proposed regulations on Charitable Remainder Trusts published for comment
September 18, 1971	Proposed regulations on Charitable Remainder Trusts withdrawn and new regulations published for comment
August 23, 1972	Final regulations on Charitable Remainder Trusts published

Thus, since 1968, would-be donors of deferred gifts have known that the law determining tax consequences of their gifts was liable to change. Since the decision to give or not is completely optional and voluntary, as contrasted to many other deductions such as interest, local taxes, etc. where the tax payer has no alternative, the would-be donor elected to wait and see.

If the 7.1% of individual giving achieved in 1967-68 had persisted in the three succeeding fiscal periods, the gross totals of deferred giving would have been $50 million larger for the subsequent years.

At the same time these costly injuries to American higher education have not been balanced by demonstrable benefit to the Federal Treasury. The uncertain would-be donor who in all prudence elects to wait does not thereby incur any liability for taxes.

Deferred giving has not been a major element in the voluntary support of much of American higher education, but the precipitate decline in such support in response to the circumstances noted is significant. The pattern of voluntary support of higher education in 1970-71 as in 1962-63 is characterized by:

A. Reliance upon the large donor transaction (see Section V).

B. Half of all voluntary support is obtained from individuals (see Section VI).

C. Approximately 60% in value of such voluntary support from individuals is received by higher education in the form of property (see Section VII).

D. Gift by bequest is increasingly important to higher education(see Section VIII).

As is the case with deferred giving, donors falling within the pattern described above will not act without professional advice as to the tax consequences of their behavior. Uncertainties in the deferred giving field reduced such support by almost 50% without any ascertainable corresponding benefit to either the Federal Treasury or any other public interest. The dangers of ill-considered action are indeed apparent. All of higher education, small and large, public and private, is affected and vulnerable.

APPENDIX A – RESPONDING INSTITUTIONS

ALABAMA

Oakwood College
Spring Hill College
Alabama, University of

ARIZONA

Arizona St. University
Arizona, University of

ARKANSAS

Hendrix College
Arkansas, University of Little Rock

CALIFORNIA

Biola Schools and Colleges
California Institue of Technology
Chapman College
California Institute of the Arts
Claremont University Center
Claremont Men's College
Pacific, University of the
Harvey Mudd College
Immaculate Heart College
Loyola-Marymount of Los Angeles
Mills College
Occidental College
Pomona College
Scripps College
Stanford University
Redlands, University of
San Francisco, University of
Santa Clara, University of
Southern California, University of

COLORADO

Colorado College
Colorado St. University
Loretto Heights College
Colorado, University of
Denver, University of

CONNECTICUT

Albertus Magnus College
Connecticut College
Fairfield University
Trinity College
Bridgeport, University of
Connecticut, University of
Hartford, University of
Yale University

DELAWARE

Delaware, University of
Wesley College

DISTRICT OF COLUMBIA

American University
Georgetown University

FLORIDA

Bethune-Cookman College
Florida Presbyterian College
Jacksonville University
New College
Rollins College
St. Petersburg Jr. College
Stetson University
South Florida, University of

GEORGIA

Agnes Scott College
Berry College
Emory University
Georgia St. University
Mercer University
Shorter College
Georgia, University of

HAWAII

Hawaii, University of

IDAHO

Idaho, University of

ILLINOIS

Bradley University
Concordia Teachers College
De Paul University
Elmhurst College
Eureka College
Illinois Institute of Technology
Illinois, State University
Illinois Wesleyan University
Knox College
Lake Forest College
Loyola University of Chicago
Millikin University
Monmouth College
Northwestern University
Rockford College
Shimer College
Chicago, University of
Illinois, University of

INDIANA

Ball St. University
Indiana University
Purdue University
Tri-State College

IOWA

Coe College
Cornell College
Drake University
Iowa Wesleyan College
Loras College
Iowa, University of
Dubuque, University of

KANSAS

Friends University
Kansas St. University
Ottawa University
Kansas, University

KENTUCKY

Alice Lloyd College
Centre College of K
Transylvania Colleg
Union College
Kentucky, Universi
Louisville, Universi

LOUISIANA

Dillard University
Louisiana College
Tulane University

MAINE

Bowdoin College

MARYLAND

Goucher College
Johns Hopkins Un

MASSACHUSETT

Amherst College
Bentley College
Boston College
Clark University
Holy Cross, Colleg
Gordon College
Harvard University
Massachusetts Inst
Mount Holyoke C
Northeastern Univ
Pine Manor Jr. C
Simmons College
Smith College
Wellesley College
Wentworth Institu
Wheaton College
Worcester Polytec

– RESPONDING INSTITUTIONS

CONNECTICUT

Albertus Magnus College
Connecticut College
Fairfield University
Trinity College
Bridgeport, University of
Connecticut, University of
Hartford, University of
Yale University

DELAWARE

Delaware, University of
Wesley College

DISTRICT OF COLUMBIA

American University
Georgetown University

FLORIDA

Bethune-Cookman College
Florida Presbyterian College
Jacksonville University
New College
Rollins College
St. Petersburg Jr. College
Stetson University
South Florida, University of

GEORGIA

Agnes Scott College
Berry College
Emory University
Georgia St. University
Mercer University
Shorter College
Georgia, University of

HAWAII

Hawaii, University of

IDAHO

Idaho, University of

ILLINOIS

Bradley University
Concordia Teachers College
De Paul University
Elmhurst College
Eureka College
Illinois Institute of Technology
Illinois, State University
Illinois Wesleyan University
Knox College
Lake Forest College
Loyola University of Chicago
Millikin University
Monmouth College
Northwestern University
Rockford College
Shimer College
Chicago, University of
Illinois, University of

INDIANA

Ball St. University
Indiana University
Purdue University
Tri-State College

IOWA

Coe College
Cornell College
Drake University
Iowa Wesleyan College
Loras College
Iowa, University of
Dubuque, University of

KANSAS

Friends University
Kansas St. University
Ottawa University
Kansas, University of

KENTUCKY

Alice Lloyd College
Centre College of Kentucky
Transylvania College
Union College
Kentucky, University of
Louisville, University of

LOUISIANA

Dillard University
Louisiana College
Tulane University

MAINE

Bowdoin College

MARYLAND

Goucher College
Johns Hopkins University

MASSACHUSETTS

Amherst College
Bentley College
Boston College
Clark University
Holy Cross, College of the
Gordon College
Harvard University
Massachusetts Institute of Technology
Mount Holyoke College
Northeastern University
Pine Manor Jr. College
Simmons College
Smith College
Wellesley College
Wentworth Institute
Wheaton College
Worcester Polytechnic Institute

MICHIGAN

Albion College
Calvin College
Michigan Technical University
Michigan State University
Oakland University
Michigan, University of
Western Michigan University

MINNESOTA

Augsburg College
Carleton College
St. Thomas, College of
Concordia College
Gustavus Adolphus College
Hamline University
Macalester College
St. Olaf College

MISSISSIPPI

Mary Holmes College
Southern Mississippi, University of

MISSOURI

St. Louis University
Stephens College
Webster College

NEBRASKA

Nebraska Wesleyan University

NEW HAMPSHIRE

Dartmouth College
Keene St. College
St. Anselm's College

NEW JERSEY

Drew University
Fairleigh Dickinson University
Monmouth College
Princeton Theological Seminary
Princeton University
Rider College
Stevens Institute of Technology

NEW MEXICO

New Mexico St. University
Santa Fe, College of
New Mexico, University of

NEW YORK

Bank St. College of Education
Briarcliff College
Clarkson College of Technology
Colgate University
Columbia University
Barnard College
Cooper Union
Fordham University
Hobart & William Smith Colleges
Hofstra University
Le Moyne College
New York University
Pace College
Rensselaer Polytechnic Institute
Rochester Institute of Technology
St. Bonaventure University
St. John's University
St. Lawrence University
Sarah Lawrence College
Skidmore College
SUNY-Albany
Syracuse University
Union College
Rochester, University of
Wagner College
Wells College

NORTH CAROLINA

Belmont Abbey College
Bennett College
Davidson College
St. Andrew's Presbyterian College
Johnson C. Smith University
Lenoir Rhyne College
North Carolina, University of—Chapel Hill
North Carolina St. University—Raleigh
Wake Forest University
Wingate College

NORTH DAKOTA

Jamestown College
Minot St. College

OHIO

Baldwin-Wallace College
Bowling Green St. University
Capital University
Wooster, College of
Defiance College
Denison University
Heidelberg College
Kent St. University
Kenyon College
Lake Erie College
Marietta College
Miami University
Oberlin College
Ohio St. University
Ohio University
Ohio Wesleyan University
Akron, University of
Dayton, University of
Toledo, University of
The Western College
Wilberforce University
Wittenberg University

OKLAHOMA

Oklahoma City University
Tulsa, University of
Oklahoma State University

OREGON

Eastern Oregon College
Lewis and Clark College
Reed College
Oregon, University of

PENNSYLVANIA

Albright College
Allegheny College
Bryn Mawr College
Bucknell University

NEW MEXICO

New Mexico St. University
Santa Fe, College of
New Mexico, University of

NEW YORK

Bank St. College of Education
Briarcliff College
Clarkson College of Technology
Colgate University
Columbia University
Barnard College
Cooper Union
Fordham University
Hobart & William Smith Colleges
Hofstra University
Le Moyne College
New York University
Pace College
Rensselaer Polytechnic Institute
Rochester Institute of Technology
St. Bonaventure University
St. John's University
St. Lawrence University
Sarah Lawrence College
Skidmore College
SUNY-Albany
Syracuse University
Union College
Rochester, University of
Wagner College
Wells College

NORTH CAROLINA

Belmont Abbey College
Bennett College
Davidson College
St. Andrew's Presbyterian College
Johnson C. Smith University
Lenoir Rhyne College
North Carolina, University of—Chapel Hill
North Carolina St. University—Raleigh
Wake Forest University
Wingate College

NORTH DAKOTA

Jamestown College
Minot St. College

OHIO

Baldwin-Wallace College
Bowling Green St. University
Capital University
Wooster, College of
Defiance College
Denison University
Heidelberg College
Kent St. University
Kenyon College
Lake Erie College
Marietta College
Miami University
Oberlin College
Ohio St. University
Ohio University
Ohio Wesleyan University
Akron, University of
Dayton, University of
Toledo, University of
The Western College
Wilberforce University
Wittenberg University

OKLAHOMA

Oklahoma City University
Tulsa, University of
Oklahoma State University

OREGON

Eastern Oregon College
Lewis and Clark College
Reed College
Oregon, University of

PENNSYLVANIA

Albright College
Allegheny College
Bryn Mawr College
Bucknell University
Chatham College
Dickinson College
Drexel University
Duquesne University
Franklin and Marshall College
Geneva College
Gettysburg College
Juniata College
Lafayette College
Lehigh University
Moravian College
PMC Colleges
Susquehanna University
Swathmore College
Temple University
Pennsylvania, University of
Pittsburgh, University of
Valley Forge Military Academy & Junior College
Wilkes College

RHODE ISLAND

Bryant College
Providence College
Rhode Island School of Design
Rhode Island, University of

SOUTH CAROLINA

Clemson University
Converse College
Erskine College
Furman University
Newberry College
South Carolina, University of

SOUTH DAKOTA

Augustana College
Dakota Wesleyan University
Yankton College

TENNESSEE

Bethel College
Carson-Newman College
Fisk University

Tennessee St. University
South, University of the
Tennessee, University of
Vanderbilt University

TEXAS

Abilene Christian College
Rice University
Dominican College
St. Mary's University
Texas Christian University
Texas Wesleyan College
Houston, University of
St. Thomas, University of

UTAH

Weber St. College

VERMONT

Bennington College
Norwich University

VIRGINIA

Old Dominion University
Ferrum College
Hampton Institute
Lynchburg College
Sweet Briar College
Virginia Military Institute
Virginia Polytechnic Institute & St. University
Washington and Lee University

WASHINGTON

Puget Sound, University of
Gonzaga University
Seattle University
Walla Walla College
Western Washington St. College
Whitman College

WEST VIRGINIA

Davis and Elkins College
West Virginia University

WISCONSIN

Beloit College
Concordia Co
Lawrence Uni
Marquette Un
Medical Colle
Ripon College
Wisconsin, U

WYOMING

Wyoming, Un

UNITED STA

U.S. Military

ÁH

ber St. College

RMONT

nington College
wich University

RGINIA

Dominion University
rum College
mpton Institute
chburg College
eet Briar College
ginia Military Institute
ginia Polytechnic Institute & St. University
shington and Lee University

WASHINGTON

Puget Sound, University of
Gonzaga University
Seattle University
Walla Walla College
Western Washington St. College
Whitman College

WEST VIRGINIA

Davis and Elkins College
West Virginia University

WISCONSIN

Beloit College
Concordia College
Lawrence University
Marquette University
Medical College of Wisconsin
Ripon College
Wisconsin, University of

WYOMING

Wyoming, University of

UNITED STATES

U.S. Military Academy

APPENDIX B — SURVEY QUESTIONNAIRE

Survey of Patterns of Giving t

Sponsored by the America

Please return one completed copy of the inquiry form to the
AMERICAN COUNCIL ON EDUCATION
1 Dupont Circle
Washington, D.C. 20036

Branches included in this report:

Name of Institution

Address

Name of President

Name and Title of Reporting Officer

Date

Report for latest fiscal year beginning _____; ending _____

This special questionnaire is designed
size and substance of gifts as received by h
reported to the Council for Financial Aid to
first refer to the 1970-71 CFAE questionn
with that form.

—PRELIMINARY INFORMATION

1. Classification (check one)

Private University (Ph.D., 3 or more professional schools)
- ____independent
- ____church
- ____church-related

Private Men's College, 4-year
- ____independent
- ____church
- ____church-related

Private Women's College, 4-year
- ____independent
- ____church
- ____church-related

Private Coeducational College, 4-year
- ____independent
- ____church
- ____church-related

Private Professional or Specialized School
- ____independent
- ____church
- ____church-related

Public Institution
- ____state university
- ____other state institution
- ____municipal institution
- ____Federally supported (i.e. West Point)

Junior College
- ____independent
- ____church
- ____church-related
- ____public

(DO NOT WRITE IN THIS SPACE)

STATE	CODE	INST. ID. NO.				SEQUENCE NO.				CLASS	APFIL	CORE	CONDO	CODE	
3	4	5	6	7	8	9	10	11	12	13	14	15	16	NAME OF INST. (17-56)	

INSTRUC

1. Please *include* as voluntary support t
   - actual cash received and recorded in t
   - additions to endowment made durin additions or from any previously establ
   - bequests actually received during the y
   - securities, real estate, or other proper support is carried on your books, not th
   - book value of annuity trusts and u deferred giving arrangements entered i
   - cash value of life insurance contracts,
   - cash payments returned as contribution
2. Please *exclude* from voluntary support:
   - pledges of financial support from a fiscal year,
   - unpaid balances at the close of the fisc
   - contributed services of clergy,
   - government support for any purpose.
3. Please round figures to the nearest dollar

SURVEY QUESTIONNAIRE

quiry form to the

Branches included in this report:

Date

; ending

Private Coeducational College, 4-year
- ___independent
- ___church
- ___church-related

Private Professional or Specialized School
- ___independent
- ___church
- ___church-related

Public Institution
- ___state university
- ___other state institution
- ___municipal institution
- ___Federally supported (i.e. West Point)

Junior College
- ___independent
- ___church
- ___church-related
- ___public

(DO NOT WRITE IN THIS SPACE)

NO.	CLASS	AFIL	CORE	CCOND	CODE	
12	13	14	15	16		NAME OF INST. (17-56)

Survey of Patterns of Giving to Higher Education, 1970-71

Sponsored by the American Council on Education

This special questionnaire is designed to obtain further information as to the size and substance of gifts as received by higher education in fiscal 1970-71 and as reported to the Council for Financial Aid to Education. Thus, the respondent should first refer to the 1970-71 CFAE questionnaire and supply information consistent with that form.

INSTRUCTIONS

1. Please *include* as voluntary support to your institution and/or its foundation:
   - actual cash received and recorded in the form of contributions, gifts and grants,
   - additions to endowment made during the year, but *not* income from these additions or from any previously established endowment,
   - bequests actually received during the year,
   - securities, real estate, or other property, to be evaluated at the sum to which support is carried on your books, not the cash income therefrom,
   - book value of annuity trusts and unitrusts, life income contracts, and other deferred giving arrangements entered into during the year,
   - cash value of life insurance contracts,
   - cash payments returned as contributions from salaried staff.

2. Please *exclude* from voluntary support:
   - pledges of financial support from any source made but unpaid during the fiscal year,
   - unpaid balances at the close of the fiscal year, on all commitments,
   - contributed services of clergy,
   - government support for any purpose.

3. Please round figures to the nearest dollar; omit *cents*.

The following part of the questionnaire is designed to obtain further information with regard to bequests and deferred gifts. In sections A & B, below, the figures furnished should agree in total with the sum of the figures reported in Part V, line 2 of the CFAE questionnaire. In section C, the figures should agree in total with Part V, line 3 of the CFAE form.

PART I

A. Source of Bequest	Size	Number of bequests	Dollar total
1. Specific Bequests	Less than $5,000		
	$5,000 or more		
2. Residuary Bequests	Less than $5,000		
	$5,000 or more		
3. Unclassified	Less than $5,000		
	$5,000 or more		
TOTAL			*

B. Nature of Bequest	Size	Number of bequests	Dollar total
1. Cash	Less than $5,000		
	$5,000 or more		
2. Securities	Less than $5,000		
	$5,000 or more		
3. Real Estate	Less than $5,000		
	$5,000 or more		
4. Other property	Less than $5,000		
	$5,000 or more		
TOTAL			*

C. Deferred Gifts	Size	Number of transactions	Dollar total
1. Charitable remainder Annuity Trusts	Less than $5,000		
	$5,000 or more		
2. Charitable remainder Unitrust	Less than $5,000		
	$5,000 or more		
3. Pooled Income Fund Contracts	Less than $5,000		
	$5,000 or more		
4. Other	Less than $5,000		
	$5,000 or more		
TOTAL			**

*This total should agree with the sum of the amounts shown in Part V, line 2 of the 1970-71 report to the CFAE. If it does *not*, please explain the difference in the space provided on the right.

**This total should agree with the amount shown in Part V, line 3 of the 1970-71 report to the CFAE. If it does *not*, please explain the difference in the space provided on the right.

SPECIAL INSTRUCTION F

The Sources of Voluntary Support for Current Oper
of the 1970-71 CFAE Report.

1. As to each source of support, report all trans
and all transactions of $5,000 or more in colu
show the total dollar value of the number
1 and 7, respectively.
2. Add the totals as shown in column 6 (Gifts Un
column 12 (Gifts Over $5,000) and enter in c
with the amounts shown in Part II, Column 7,
please explain the difference.
3. Donor transactions (columns 1 and 7) are as s
institution, i.e., if one individual makes *three*
which *three* receipts are issued, show *three* don

SPECIAL INSTRUCTION F

The Sources of Voluntary Support for Capital Purp
of the 1970-71 CFAE Report.

1. As to each source of support, report all trans
and all transactions of $5,000 or more in colu
show the total dollar value of the number
1 and 7, respectively.
2. Add the totals as shown in column 6 (Gifts Un
column 12 (Gifts Over $5,000) and enter in c
with the amounts shown in Part III, Column 7,
please explain the difference.
3. Donor transactions (columns 1 and 7) are as s
institution, i.e., if one individual makes *three*
which *three* receipts are issued, show *three* don

Explanations

re is designed to obtain further information
In sections A & B, below, the figures
of the figures reported in Part V, line 2
figures should agree in total with Part V.

T I

	Number of bequests	Dollar total
5,000		
ore		
5,000		
ore		
5,000		
ore		
		•

	Number of bequests	Dollar total
5,000		
ore		
5,000		
ore		
5,000		
ore		
5,000		
nore		
		•

	Number of transactions	Dollar total
$5,000		
more		
$5,000		
more		
$5,000		
more		
$5,000		
more		
		••

unts shown in Part V, line 2 of the 1970-71 report to
fference in the space provided on the right.

n in Part V, line 3 of the 1970-71 report to the CFAE.
the space provided on the right.

SPECIAL INSTRUCTION FOR PART II

The Sources of Voluntary Support for Current Operations Only are to agree with Part II of the 1970-71 CFAE Report.

1. As to each source of support, report all transactions under $5,000 in columns 1-6 and all transactions of $5,000 or more in columns 7-12. In columns 2-6 and 8-12, show the total dollar value of the number of transactions reported in columns 1 and 7, respectively.
2. Add the totals as shown in column 6 (Gifts Under $5,000) to the totals as shown in column 12 (Gifts Over $5,000) and enter in column 13. These totals should agree with the amounts shown in Part II, Column 7, 1970-71 CFAE Report. If it does not, please explain the difference.
3. Donor transactions (columns 1 and 7) are as shown by receipts issued by recipient institution, i.e., if one individual makes *three* gifts within the 1970-71 period for which *three* receipts are issued, show *three* donor transactions.

SPECIAL INSTRUCTION FOR PART III

The Sources of Voluntary Support for Capital Purposes Only are to agree with Part III of the 1970-71 CFAE Report.

1. As to each source of support, report all transactions under $5,000 in columns 1-6 and all transactions of $5,000 or more in columns 7-12. In columns 2-6 and 8-12, show the total dollar value of the number of transactions reported in columns 1 and 7, respectively.
2. Add the totals as shown in column 6 (Gifts Under $5,000) to the totals as shown in column 12 (Gifts Over $5,000) and enter in column 13. These totals should agree with the amounts shown in Part III, Column 7, 1970-71 CFAE Report. If it does not, please explain the difference.
3. Donor transactions (columns 1 and 7) are as shown by receipts issued by recipient institution, i.e., if one individual makes *three* gifts within the 1970-71 period for which *three* receipts are issued, show *three* donor transactions.

Explanations

_____

_____

_____

_____

_____

_____

_____

SOURCES OF VOLUNTARY SUPPORT	1 NO. OF TRANSACTIONS
1. **Corporations, Business Concerns** (including company foundations and company trusts; e.g., General Electric Foundation, U.S. Steel Foundation, Inc.). Include all support from "Corporate Associate" plans. Exclude all corporate support for which services of equivalent value were performed by your institution (e.g., product testing).	
a) *Directly* from corporations to institution.	
b) Indirectly from corporations to institution *through a State, Regional, or National Association* (e.g., Alabama Foundation for Independent Colleges, Independent Schools Fund of Phila., Manufacturing Chemists' Ass'n., etc.).	
2. **Religious Denominations.** Support from denominational boards, hierarchies, parishes, congregations, or the like, i.e., official church bodies; or from church auxiliary and church service groups. (PLEASE *DO NOT* INCLUDE here or in any of the following questions "contributed services" of faculty and/or staff members, unless actually received as contributions returned in cash from salaried staff.	
3. **Alumni.** Support from individual alumni, alumni groups (associations, regional clubs, etc.), annual alumni funds, special alumni endowment funds, alumni insurance plans, alumni family groups (i.e., alumni families giving as a unit), and individual alumni, *including alumni members of the Governing Board.*	
4. **Other Individuals and/or Families.** Support from non-alumni, *including non-alumni members of the Governing Board and non-alumni parents.*	
5. **Foundations.** Support from all foundations (general welfare, special purpose, community and family) *except* company foundations, your institutional foundation (attribute to individual source), and National Science Foundation ; include only the *actual grants* received from foundations during latest fiscal year, *not* unpaid balances on long-term grant commitments or grants on which no payment was made by close of fiscal year.	
6. **Non-Alumni, Non-Church Groups.** Support from associations, labor unions (their special Funds or their foundations), organizations, societies, fund-raising associations like United Negro College Fund, service clubs, sponsoring groups, or other group support.	
7. **Other Voluntary Sources.** (Please specify, if possible.)	

SOURCES OF VOLUNTARY SUPPORT	1 NO. OF TRANSACTIONS
1. **Corporations, Business Concerns** (including company foundations and company trusts; e.g., General Electric Foundation, U.S. Steel Foundation, Inc.). Include all support from "Corporate Associate" plans. Exclude all corporate support for which services of equivalent value were performed by your institution (e.g., product testing).	
a) *Directly* from corporations to institution.	
b) Indirectly from corporations to institution *through a State, Regional, or National Association* (e.g., Alabama Foundation for Independent Colleges, Independent Schools Fund of Phila., Manufacturing Chemists' Ass'n., etc.).	
2. **Religious Denominations.** Support from denominational boards, hierarchies, parishes, congregations, or the like, i.e., official church bodies; or from church auxiliary and church service groups. (PLEASE *DO NOT* INCLUDE here or in any of the following questions "contributed services" of faculty and/or staff members, unless actually received as contributions returned in cash from salaried staff.	
3. **Alumni.** Support from individual alumni, alumni groups (associations, regional clubs, etc.), annual alumni funds, special alumni endowment funds, alumni insurance plans, alumni family groups (i.e., alumni families giving as a unit), and individual alumni, *including alumni members of the Governing Board.*	
4. **Other Individuals and/or Families.** Support from non-alumni, *including non-alumni members of the Governing Board and non-alumni parents.*	
5. **Foundations.** Support from all foundations (general welfare, special purpose, community and family) *except* company foundations, your institutional foundation (attribute to individual source), and National Science Foundation ; include only the *actual grants* received from foundations during latest fiscal year, *not* unpaid balances on long-term grant commitments or grants on which no payment was made by close of fiscal year.	
6. **Non-Alumni, Non-Church Groups.** Support from associations, labor unions (their special Funds or their foundations), organizations, societies, fund-raising associations like United Negro College Fund, service clubs, sponsoring groups, or other group support.	
7. **Other Voluntary Sources.** (Please specify, if possible.)	

UNDER $5,000.

F VOLUNTARY SUPPORT	1 NO. OF TRANSACTIONS	2 CASH	3 SECURITIES	4 REAL ESTATE
nd company trusts; e.g., General Electric Foundation, U.S. Steel Foundation, Inc.). corporate support for which services of equivalent value were performed by your				
		$	$	$
onal, or National Association (e.g., Alabama Foundation for Independent Colleges, ss'n., etc.).				
ierarchies, parishes, congregations, or the like, i.e., official church bodies; or from church here or in any of the following questions "contributed services" of faculty and/or staff from salaried staff.				
ons, regional clubs, etc.), annual alumni funds, special alumni endowment funds, alumni a unit), and individual alumni, *including alumni members of the Governing Board.*				
ding non-alumni members of the Governing Board and non-alumni parents.				
l purpose, community and family) *except* company foundations, your institutional oundation ; include only the *actual grants* received from foundations during latest grants on which no payment was made by close of fiscal year.				
unions (their special Funds or their foundations), organizations, societies, fund-raising ng groups, or other group support.				

UNDER $5,000.

F VOLUNTARY SUPPORT	1 NO. OF TRANSACTIONS	2 CASH	3 SECURITIES	4 REAL ESTATE
nd company trusts; e.g., General Electric Foundation, U.S. Steel Foundation, Inc.). corporate support for which services of equivalent value were performed by your				
		$	$	$
onal, or National Association (e.g., Alabama Foundation for Independent Colleges, ss'n., etc.).				
ierarchies, parishes, congregations, or the like, i.e., official church bodies; or from church here or in any of the following questions "contributed services" of faculty and/or staff from salaried staff.				
nt, regional clubs, etc.), annual alumni funds, special alumni endowment funds, alumni a unit), and individual alumni, *including alumni members of the Governing Board.*				
ding non-alumni members of the Governing Board and non-alumni parents.				
l purpose, community and family) *except* company foundations, your institutional oundation ; include only the *actual grants* received from foundations during latest grants on which no payment was made by close of fiscal year.				
unions (their special Funds or their foundations), organizations, societies, fund-raising ng groups, or other group support.				

PART II
SUPPORT FOR CURRENT OPERATIONS ONLY

		OVER $5,000.					
5 OTHER	6 TOTAL COL. 2 THRU 5	7 NO. OF TRANSACTIONS	8 CASH	9 SECURITIES	10 REAL ESTATE	11 OTHER	TO COL. 8
$	$		$	$	$	$	$
	$						$
	$						$
	$						$
	$						$
	$						
	$						$
	$						$
	$						$
	TOTAL $						TO $

PART III
SUPPORT FOR CAPITAL PURPOSES ONLY

		OVER $5,000.					
5 OTHER	6 TOTAL COL. 2 THRU 5	7 NO. OF TRANSACTIONS	8 CASH	9 SECURITIES	10 REAL ESTATE	11 OTHER	TOT COL. 8
$	$		$	$	$	$	$
	$						$
	$						$
	$						$
	$						$
	$						
	$						$
	$						$
	$						$
	TOTAL $						TO $

PART II

ORT FOR CURRENT OPERATIONS ONLY

OVER $5,000.

7 TRANSACTIONS	8 CASH	9 SECURITIES	10 REAL ESTATE	11 OTHER	12 TOTAL COL. 8 THRU 11	13 TOTAL SUPPORT FOR CURRENT OPERATIONS COL. 6 PLUS 12
	$	$	$	$	$	$
					$	$
					$	$
					$	$
					$	$
					$	
					$	$
					$	$
					$	$
					TOTAL	GRAND TOTAL
					$	$

PART III

UPPORT FOR CAPITAL PURPOSES ONLY

OVER $5,000.

7 TRANSACTIONS	8 CASH	9 SECURITIES	10 REAL ESTATE	11 OTHER	12 TOTAL COL. 8 THRU 11	13 TOTAL SUPPORT CAPITAL OPERATIONS COL. 6 PLUS 12
	$	$	$	$	$	$
					$	$
					$	$
					$	$
					$	$
					$	
					$	$
					$	$
					$	$
					TOTAL	GRAND TOTAL
					$	$

APPENDIX C — PREPARATION AND WEIGHTING OF THE DATA

Each line of the questionnaire for each institution was punched into a separate card. The cards were identified by codes for institution and questionnaire item. In addition, such identification was identical to the coding developed by the Council for Financial Aid to Education *Voluntary Support of Education, 1970-71.* Institutional classifications and unweighted totals of current and capital support were verified against the magnetic tape of the CFAE 1970-71 report.

The sample survey data were weighted to provide estimates of the various universe and subuniverse aggregates reported in tables VII-XIII. Each aggregate consisted of the cumulation of one or more stratum aggregates using the following ratio estimation formula:

$$X_{agg} = \sum_{h=1}^{L} Z_h \cdot \frac{\sum_{i=1}^{M_h} W_{hi} X_{hi}}{\sum_{i=1}^{M_h} W_{hi} Z_{hi}}$$

Where h=1, . . . L, the strata contributing to the aggregate

i=1 . . . mn single institution in a single stratum

Z_h=Total dollars for all institutions in stratum h, as reported in the prior Council on Financial Aid to Education Survey

Z_{hi}=same information from the same source for the institutions in the present sample

m_h=number of sample institutions in the stratum

X_{hi}=number of dollars for the ith institution in the hth stratum

W_{hi}=weight for the ith institution in the hth stratum which equals the number of population institions divided by the number of sample institutions in the stratum

The use of this (slightly) biased estimator is justified by the marked reduction in sampling error which follows from the presumed high correlation between the earlier census dollar and the dollar reported in the present survey. Estimations of sampling errors for the various reported aggregates were not computed for these data because:

1. Software development for appropriate estimates could not be completed in time for inclusion in this report.

2. Each and every reported aggregate has a separate sampling error. Generally, the relative sampling errors should be quite small with this estimation procedure, being smaller for the larger aggregates of total dollars than for those involving finer data categories or smaller number of strata cumulations. Because the dollar amounts are, in most cases, rather large, the absolute sampling errors may appear somewhat large.